

Proceed as announced				
Item	Measure title and description	Announcement	Date of effect	Net financial impacts (\$m, UCB) already provisioned in the forward estimates^
1	<b>Anti-smoking strategy — staged increases in excise on tobacco and tobacco-related products.</b> 12.5 per cent increases in tobacco excise on 1 Dec 2013, and 1 Sept 2014, 2015 and 2016.	Economic Statement 2013	1-Dec-13	5,240.0
2	<b>Protecting the corporate tax base from erosion and loopholes — targeting the deduction for exploration to genuine exploration activity.</b> Restricts the immediate deduction for the cost of acquiring mining rights, so that it is only available for genuine exploration activities (as originally intended).	2013-14 Budget 14-May-2013	14-May-13	1,100.0
3	<b>A plan for Australian jobs — research and development tax incentive — better targeting.</b> Denies access to the R&D tax incentive for large companies with incomes of \$20 billion or more.	2013-14 Budget 14-May-2013 Media release 17-Feb-13	1-Jul-13	1,050.0
4	<b>Personal income tax — net medical expenses tax offset phase out.</b> Proceeds with phasing out the net medical expenses tax offset, with transitional arrangements for current claimants.	2013-14 Budget 14-May-2013	1-Jul-13	963.5
5	<b>Excise and excise-equivalent customs duty — index tobacco excise to average weekly ordinary time earnings.</b> Indexes tobacco excise to AWOTE instead of CPI, from March 2014.	2013-14 Budget 14-May-2013	1-Mar-14	740.0

6	<b>Protecting the corporate tax base from erosion and loopholes — closing loopholes in the consolidation regime.</b> Improves the integrity of the consolidation regime and prevents entities claiming double deductions.	2013-14 Budget 14-May-2013	14-May-13	540.0
7	<b>Tax compliance — improving compliance through third party reporting and data matching.</b> Enhances the information reported to the ATO to improve taxpayer compliance.	2013-14 Budget 14-May-2013	1-Jul-14	354.0
8	<b>Superannuation reforms — transfer of lost member accounts to the ATO.</b> Increases the threshold below which lost accounts are required to be transferred to the ATO from \$2,000 to \$4,000, and then to \$6,000.	14 May 2013 and 2 August 2013	31-Dec-15	815.9
9	<b>Protecting the corporate tax base from erosion and loopholes — improving the integrity of the foreign resident capital gains tax regime: withholding tax regime and technical amendments.</b> Addresses issues in administering Australia's foreign capital gains tax regime; and also clarifies the operation of Australia's taxing rights over indirect Australian real property interests.	2013-14 Budget 14-May-2013	1-Jul-16  14-May-13	219.2
10	<b>Managed investment trusts — government response to the Board of Taxation review.</b> Introduces a new tax regime for managed investment trusts which will increase certainty and reduce compliance costs.	2009-10 Budget 2010-11 Budget 2012-13 MYEFO	1-Jul-14	-195.0
11	<b>Protecting the corporate tax base from erosion and loopholes — preventing 'dividend washing.'</b> Closes a loophole that enables sophisticated investors to 'double dip' on franking credits.	2013-14 Budget	1-Jul-13	60.0
12	<b>Farm finance — support for farmers — farm management deposits scheme.</b> Increases the off-farm income exclusion threshold and facilitates consolidation of deposits.	2013-14 Budget 14-May-2013  Media release 27-April-13	1-Jul-14	-13.0

13	<b>Philanthropy — updating the list of specifically listed deductible gift recipients— Bali Peace Park.</b> Allows Bali Peace Park to collect gifts that are tax deductible for the donor.	Economic Statement 2013	16-Dec-11	-0.4
14	<b>Philanthropy — updating the list of specifically listed deductible gift recipients — National Arboretum Canberra.</b> Allows the National Arboretum Canberra to collect gifts that are tax deductible for the donor.	PEFO 2013	1-Jul-13	..
15	<b>Foreign Account Tax Compliance Act — Australia and the US commence discussions.</b> To work towards signing and enacting a treaty-status IGA with the US to enable the financial sector to comply with US FATCA reporting rules.	Media Release November 2012	Royal Assent	0.0
16	<b>International tax — revised Australia-Switzerland tax treaty.</b> Gives force of law to the revised Australia-Switzerland tax treaty.	Economic Statement 2013	1-Jul-15	0.0
17	<b>Managed investment trust withholding tax — providing certainty for foreign pension funds.</b> Allows pension funds to access the managed investment trust withholding tax regime (as intended).	Economic Statement 2013	1-Jul-08	0.0
18	<b>International tax — investment manager regime prospective arrangements (element 3).</b> Extends the conduit income measure to exempt foreign managed funds from tax on gains from the disposal of foreign non-portfolio investments; and to exempt those funds from tax on gains from the disposal of certain portfolio Australian financial arrangements.	2012-13 Budget 8-May-12 Media release 6-Dec-11	1-Jul-11	*
<b>Total</b>				<b>10,874.2</b>

UCB = Underlying Cash Balance

^ The financial impact of agreeing to proceed with these measures is zero since they are already provisioned in the forward estimates.

Proceed with amendment					
Item	Measure	Publication	Start date	Net financial impacts (\$m, UCB) over forward estimates, as originally announced	Net financial impacts of decisions (\$m, UCB) over forward estimates
19	<p><b>Protecting the corporate tax base from erosion and loopholes — addressing aggressive tax structures that seek to shift profits by artificially loading debt into Australia — proceed with amendments.</b></p> <ul style="list-style-type: none"> <li>• Tightening and improving the thin capitalisation rules is to proceed as previously announced.</li> <li>• Changes to the exemption for foreign non-portfolio dividends is to proceed as previously announced.</li> <li>• The abolishment of the section 25-90 deduction will not proceed. Instead the Government will commence consultations on a targeted integrity rule to address certain conduit arrangements.</li> </ul> <p>Not proceeding with the abolishment of the section 25-90 deduction will reduce compliance costs and red tape.</p>	<p>2013-14 Budget</p> <p>Media Release 71 of 14-May-13</p>	1-Jul-14	1,490.0	-600.0
20	<p><b>Protecting the corporate tax base from erosion and loopholes — closing loopholes in the Offshore Banking Unit regime – proceed with amendments.</b> Addresses integrity issues associated with related party dealings and better targets the regime to genuine mobile financial sector activities. The Government will not proceed with the measure to exclude all related party dealings but instead will develop targeted rules to address integrity concerns.</p>	<p>2013-14 Budget</p> <p>14-May-13</p>	1-Oct-13	320.0	-100.0

21	<b>Proceed with previously announced measure to restrict GST refunds — proceed with amendments.</b> Restricts refunds of overpaid GST. Amendments will address a recent AAT finding it doesn't have jurisdiction to consider refund matters.	2012-13 MYEFO	17-Aug-12	-2.0	0.0
<b>Total</b>				<b>1,808.0</b>	<b>-700.0</b>

UCB = Underlying Cash Balance

<b>Do not proceed</b>				
<b>Item</b>	<b>Measure</b>	<b>Publication</b>	<b>Start date</b>	<b>Net financial impacts (\$m, UCB) for not proceeding</b>
22	<b>Fringe benefits tax — treatment of car fringe benefits — do not proceed.</b> Does not proceed with an amendment to the fringe benefits arrangements for cars.	Economic Statement 2013	1-Apr-14	-1,794.9
23	<b>Imposing a tax for earnings on superannuation assets supporting retirement income streams — do not proceed.</b> Does not proceed with a tax on investment earnings above \$100,000 p.a. on superannuation assets supporting retirement income streams.	2013-14 Budget 14-May-13 Media release 4-April-13	1-Jul-14	-313.0
24	<b>Imposing a cap to work-related self-education expenses — do not proceed.</b> Does not proceed with introducing an annual \$2,000 cap on work-related self-education expense deductions.	2013-14 Budget and Economic Statement 2013	1-Jul-15	-266.7
25	<b>Reforms to retirement incomes — establishment of a council of superannuation guardians — do not proceed.</b> Does not proceed with the creation of the Super Council or the Charter of Superannuation Adequacy and Sustainability.	Economic Statement 2013	Royal Assent	7.5
26	<b>Luxury car tax — tax-free importation of cars by public museums — do not proceed.</b> Does not proceed with legislative amendments to allow public museums and other eligible entities to import cars free of the luxury car tax.	2011-12 Budget 11-May-11	Royal Assent	1.5
27	<b>Philanthropy — updating the list of specifically listed deductible gift recipients — Tasmanian Centre for Global Learning — do not proceed.</b> Does not proceed with	PEFO 2013	1-Jul-13	..

	allowing Tasmanian Centre for Global Learning to collect gifts that are tax deductible for the donor.	8-Aug-13		
28	<b>Low value import threshold — set threshold by regulation — do not proceed.</b> Does not proceed with the separation of the low value import threshold for customs duty and GST purposes as the Government has not yet considered the business case on the low value import threshold.	Media Release 152 of 3-Jan-12	N.A.	0.0
<b>Total</b>				<b>-2,365.6</b>

UCB = Underlying Cash Balance; N.A. = not applicable

<b>Further consultation required</b>				
<b>Item</b>	<b>Measure</b>	<b>Publication</b>	<b>Start date</b>	<b>Net financial impacts (\$m, FB) over the forward estimates as originally announced</b>
29	<b>Research and development tax incentive — quarterly credits.</b> Allows the R&D refundable tax offset to be provided in quarterly instalments.	2013-14 Budget 14-May-2013 Media release 12-April-13	1-Jan-14	7.1
30	<b>Venture Australia — enhancing taxation arrangements.</b> Makes minor changes to the tax arrangements for venture capital investment and retains Pooled Development Funds.	2013-14 Budget 14-May-2013 Media release 17-Feb-13	Royal Assent	*
31	<b>Comprehensive compliance regime for gaseous fuels.</b> Protects revenue by providing a compliance regime specific to gaseous fuels to ensure untaxed fuel that enters the market is used for the stated purpose.	19 Sept 2012 (on introduction)	Royal Assent	0.0
32	<b>Bad debts — ensuring consistent treatment in related party financing arrangements (symmetric treatment of bad debts).</b> Ensures that if a lender claims a deduction for writing off a debt, then the borrower would recognise a similar amount of income.	2012-13 Budget 8-May-12	8-May-12	80.0
33	<b>Not-for-profit sector reforms — better targeting not-for-profit tax concessions.</b> Protects the revenue base by ensuring that tax concessions provided to not-for-profit entities are targeted only at those activities which further their altruistic purposes.	2011-12 Budget 11-May-11	1-Jul-14	0.0



34	<b>Capital gains tax — strengthening certain integrity provisions in the scrip for scrip roll-over.</b> Tightens the law to make it harder for companies and trusts to avoid capital gains tax when they sell subsidiary companies other than as part of a genuine merger or restructure of a business.	2012-13 Budget 8-May-12	8-May-12	0.0
35	<b>Superannuation — clarifying the operation of certain superannuation trust deed clauses.</b> Ensures that trust deed clauses cannot be used to prevent excess amounts from being counted as contributions.	2011-12 MYEFO Media release 29- Mar-2010	Royal Assent	*
36	<b>Taxation of financial arrangements — amendments to tax hedging rules.</b> Makes minor technical amendments to the taxation of financial arrangements tax hedging rules to provide further clarity.	2011-12 Budget 11-May-11	1-Jul-07	*
37	<b>Philanthropy — reforming the ‘in Australia’ requirements that apply to tax exempt entities.</b> Re-states and clarifies the ‘in Australia’ special conditions for income tax exempt entities and deductible gift recipients to ensure that the relevant entities operate principally in Australia.	2009-10 Budget 12-May-10	Royal Assent	*

38	<p><b>Superannuation reforms — encouraging the take-up of deferred lifetime annuities.</b> Encourages the take-up of DLAs by providing these products with the same concessional tax treatment that applies to investment earnings on superannuation assets supporting retirement income streams.</p>	<p>2013-14 Budget 14-May-2013 Media release 5-April-13</p>	1-Jul-14	0.0
39	<p><b>Philanthropy — triennial review of the deductible gift recipient registers.</b> Provides a mechanism to conduct a triennial review of the guidelines for, and organisations on, DGR registers to assess the scope for administrative and policy reform.</p>	<p>2009-10 Budget 12-May-10</p>	1-Jul-13	*
40	<p><b>GST — Government response to Board of Taxation report: GST administration — changes in use adjustments.</b> Amends the GST change of use provisions to provide higher thresholds, and fewer and shorter adjustment periods.</p>	<p>2009-10 Budget 12-May-10</p>	Royal Assent	*
41	<p><b>GST — Government response to Board of Taxation report: GST administration — review treatment of vouchers.</b> Reviews the GST treatment of vouchers having regard to international developments.</p>	<p>2009-10 Budget 12-May-10</p>	Royal Assent	*

42	<b>GST — Government response to Board of Taxation report: GST administration — review multi-party transactions.</b> Provides further examination of the treatment of multi-party transactions in order to eliminate unrecoverable tax, having regard to overseas work in this area.	2009-10 Budget 12-May-10	Royal Assent	*
43	<b>Stronger Super — implementation of SuperStream reforms (stronger super reforms — inter-fund consolidation of accounts less than \$1,000).</b> Requires the ATO to initiate consolidation of certain members' superannuation accounts, affected funds are then required to facilitate consolidation between funds unless the member opts out.	2012-13 Budget 8-May-12	1-Jul-14	#
44	<b>International tax — review of the foreign source income anti-tax-deferral (attribution) regimes.</b> Modernises Australia's controlled foreign company rules to ensure Australian residents cannot accumulate income in offshore entities and thereby defer, or even avoid Australian tax.	2009-10 Budget 12-May-10	1-Jul-14	*
45	<b>Self-managed superannuation funds — acquisitions and disposals of certain assets between related parties.</b> Prescribes rules for the acquisition and disposal of certain assets between SMSFs and related parties.	2011-12 Budget 11-May-11	1-Jul-13	0.0
46	<b>Capital gains tax — look-through treatment for earn out arrangements.</b> Treats earn out payments as part of the value of the business asset for CGT purposes.	2010-11 Budget 12-May-10	Royal Assent	-15.0

47	<b>(a) Income tax treatment of instalment warrants</b>	2010-11 Budget 12-May-10 Media release 10-Mar-10	1-Jul-07	..
	<b>(b) Look-through treatment of instalment warrants and similar arrangements.</b> Treats an investor in an instalment warrant as the owner of the underlying asset for tax purposes.	2011-12 Budget 11-May-11 Media release 10-Mar-10		
48	<b>GST — Cross border transactions — ‘connected with Australia’ rules.</b> Reduces the number of non-residents who are unnecessarily drawn into Australia’s GST system, improving competitiveness of Australian suppliers.	2010-11 Budget 12-May-10	Royal Assent	..
49	<b>Superannuation — verification of self-managed superannuation funds members and bank accounts [Cooper review].</b> Ensures superannuation money is transferred to a valid SMSF bank account and provides a register so APRA funds can check SMSF details to meet data and e-commerce standards.	2011-12 Budget 11-May-11	Royal Assent	#
50	<b>Income tax relief for water reforms.</b> Provides CGT and capital allowance roll overs to ensure that tax does not impede water reforms.	2011-12 Budget 11-May-11	1-Jul-09	*

51	<b>Improvements to the tax running balance account provisions.</b> Rewrites the tax law's RBA provisions to provide more flexibility to manage tax debts and entitlements more efficiently, and in ways more useful to taxpayers.	2010-11 Budget 12-May-10	tbc	*
52	<b>Philanthropy — improving administration of the cultural gifts program.</b> Transfers responsibility for administering the cultural gifts program from the Ministry for the Arts to the ATO to streamline processes and reduce red tape for donors.	13 March 2013 (Arts Minister)	tbc	0.0
53	<b>(a) Capital gains tax — relief for taxpayers affected by natural disasters</b>	2011-12 MYEFO November 2011 Media release 9-10-2011	1-Jul-11	*
	<b>(b) Capital gains tax — broadening relief for taxpayers affected by natural disasters.</b> Provides CGT relief for taxpayers participating in replacement asset programs after a natural disaster.	2012-13 Budget 8-May-12		
54	<b>GST — Government response to Board of Taxation report: GST administration — pre-registration adjustments.</b> Allows an entitlement for an adjustment to the extent of the remaining economic value for things acquired before an entity was registered for GST.	2009-10 Budget 12-May-10	Royal Assent	*

55	<b>GST — Government response to Board of Taxation report: GST administration — reverse charge for going concerns and farm land and supplies of farmland for farming.</b> Replaces the GST free concessions for the supply of going concerns and farm land supplied for farming with a reverse charge mechanism.	2009-10 Budget 12-May-10	Royal Assent	*
56	<b>GST — Government response to Board of Taxation report: GST administration — adjustments on cessation of registration.</b> Removes requirement for GST registered entities to make adjustments in the event that they deregister, provided the goods are effectively exported and used in the non-Australian enterprise.	2009-10 Budget 12-May-10	Royal Assent	*
57	<b>Capital gains tax and other roll-overs for amalgamations of indigenous corporations.</b> Provides a CGT roll-over for Aboriginal and Torres Strait Islander corporation amalgamations.	2011-12 Budget 11-May-11	1-Jul-07	*
58	<b>Taxation exemptions for foreign governments (sovereign immunity).</b> Clarifies and codifies the exemption currently provided to foreign governments and their investment bodies for dividend and interest income from passive investment in Australia.	2005-06 MYEFO Media release 4-Nov-05	Royal Assent	0.0
59	<b>Loss recoupment rules — multiple classes of shares.</b> Improves the operation of the tax loss rules in a limited range of circumstances (i.e. where a company has non-standard classes of shares or when it joins a consolidated group).	2008-09 Budget	1-Jul-02	#
60	<b>Securities lending arrangements tax rules – extending the scope to address insolvency issues.</b> Addresses industry concerns about the tax treatment of securities lending arrangements.	2011-12 Budget 11-May-11	1-Jul-08	*

61	<b>Functional currency rules — extending the range of entities that can use a functional currency.</b> Allows trusts and partnerships to use the functional currency rules when preparing their Australian income tax returns.	2011-12 Budget 11-May-11	Royal Assent	*
62	<b>Capital gains tax — exemption for incentives related to renewable resources or for preserving environmental benefits.</b> Exempts from CGT rights to Government incentives related to renewable resources and preserving environmental benefits.	2011-12 Budget 11-May-11	1-Jul-07	*
63	<b>(a) Capital gains tax — minor amendments ensuring the proper functioning of the capital gains tax provisions — deceased estates</b>	2011-12 Budget 11-May-11	Royal Assent	..
	<b>(b) Capital gains tax — refinements to the law — deceased estates.</b> Allows testamentary trusts to distribute the assets of a deceased without CGT implications.	2012-13 Budget 8-May-12		
64	<b>(a) Capital gains tax — minor amendments ensuring the proper functioning of the capital gains tax provisions — life insurance policies</b>	2011-12 Budget 11-May-11	1-Jul-07	..
	<b>(b) Capital gains tax — broadening the exemptions for certain compensation payments and insurance policies.</b> Exempts from CGT certain compensation payments and life insurance policies received by super funds and trustees.	2012-13 Budget 8-May-12		
65	<b>(a) Capital gains tax — minor amendments ensuring the proper functioning of the capital gains tax provisions — restructure roll-overs</b>	2011-12 Budget 11-May-11	(a) 1-Nov-08	..
	<b>(b) Capital gains tax — amendment to include concessional treatment for revenue assets and trading stock</b>	2011-12 MYEFO November 2011	(b) 10-May-11	

	<b>(c) Capital gains tax — amendment to the revenue asset and trading stock roll-overs for interposing a company.</b> Extends the CGT roll-overs for business restructures.	2012-13 Budget 8-May-12	(c) 8-May-12	
66	<b>Superannuation — greater certainty in relation to fund mergers.</b> Clarifies that the proportioning rule in the superannuation tax law does not apply to fund mergers.	2012-13 MYEFO	1-Jul-14	0.0
67	<b>Stronger Super — unlawful payments from regulated superannuation funds — promotion of illegal early release schemes.</b> Introduces penalties for promoting schemes designed to obtain the illegal release of superannuation benefits.	2011-12 Budget 11-May-11	Royal Assent	#
68	<b>Stronger Super — self managed super funds — rollovers to SMSFs.</b> Makes rollovers to SMSFs a 'designated service' under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006, requiring super funds to introduce additional checks and safeguards.	2011-12 Budget 11-May-11	1-Jul-13	#
69	<b>Stronger Super — self managed super funds-administrative directions and penalties.</b> Gives the ATO flexible and cost-effective penalty options to deal with SMSFs that breach the law.	2011-12 Budget 11-May-11	1-Jul-13	#
70	<b>SuperStream — transferring superannuation contributions with no TFN to the ATO.</b> Requires superannuation funds to transfer superannuation contributions without an associated tax file number to the ATO as unclaimed money.	2011-12 Budget 11-May-11	1-Jul-13	0.0
71	<b>Stronger Super — unlawful payments from regulated superannuation funds — income tax rates amendment.</b> Taxes super benefits received illegally at 45 per cent plus Medicare levy.	2011-12 Budget 11-May-11	1-Jul-13	#
72	<b>SuperStream — new employee engagement process.</b> Integrates processes for tax file number declaration and choice of superannuation fund and prompts members to consolidate accounts.	21 Sept 2011, 2012-13 Budget 8-May-12	1-Jul-14	#



73	<b>Superannuation — require funds to report contributions either quarterly or every six months.</b> Requires funds to notify members whether contributions have been received, either quarterly or six monthly (to alert members about unpaid superannuation).	2011-12 Budget 11-May-11	1-Jul-13	..
74	<b>Debt/equity tax rules — limiting scope of integrity rule.</b> Limits the scope of an integrity provision in the debt/equity rules to prevent unintended outcomes.	2011-12 MYEFO November 2011	1-Jul-01	*
75	<b>Components of the simplified imputation system.</b> Completes the re write of the imputation integrity rules.	Treasurer PR 16 of 22 March 2001	1-Jul-02	0.0
76	<b>Off-market share buybacks — implementing the board of taxation recommendations.</b> Implements the recommendations of the Board of Taxation's 2008 report on modifying the taxation treatment of off-market share buy backs.	2009-10 Budget 12-May-10	Royal Assent	*
77	<b>Consolidation — calculation and collection of income tax liabilities.</b> Amends minor technical deficiencies in respect to calculation and collection of income tax liabilities for consolidated groups.	2010-11 Budget 12-May-10	1-Jul-02	0.0
78	<b>Improvements to the company loss recoupment rules.</b> Modifies company loss recoupment rules to correct minor technical issues.	2011-12 Budget 11-May-11	1-Jul-11	*
79	<b>GST — Government response to Board of Taxation report: GST administration — simplify grouping rules.</b> Broadens and simplifies the GST grouping membership rules and enables holding companies to be entitled to register and group for GST purposes.	2009-10 Budget 12-May-10	Royal Assent	*
80	<b>GST — Government response to Board of Taxation report: GST administration — clarify treatment of general law partnerships.</b> Clarifies the treatment of general law GST partnerships.	2009-10 Budget 12-May-10	Royal Assent	*

81	<b>GST — Government response to Board of Taxation report: GST administration — technical amendments to adjustment provisions.</b> Amends the GST law to ensure consistency and certainty in the use of the terms 'apply' and 'application' in the adjustment provisions.	2009-10 Budget 12-May-10	Royal Assent	*
82	<b>GST — Government response to Board of Taxation report: GST administration — GST-clarifying treatment of bare trust.</b> Clarifies the GST treatment of bare trusts.	2009-10 Budget 12-May-10	Royal Assent	*
83	<b>Uniform capital allowance regime — technical changes.</b> Amends some minor deficiencies in the asset depreciation (capital allowance) rules and improves certainty for taxpayers in limited circumstances.	2009-10 Budget 12-May-10	1-Jul-01	*
84	<b>Consolidation — operation of the rules following a demerger.</b> Addresses minor technical issues that can sometimes arise for consolidated groups following a demerger.	2010-11 MYEFO	9-Nov-10	0.0
85	<b>Taxation of financial arrangements — foreign currency regulations — technical and compliance cost savings amendments.</b> Makes minor technical amendments to the foreign currency provisions to provide further clarity.	2004-05 MYEFO December 2004	1-Jul-03	*
86	<b>Consolidation — further improvements to the operation of the income tax law for consolidated groups — changes to depreciation rates.</b> Denies the use of certain depreciation arrangements by a tax consolidated group in certain circumstances.	2007-08 Budget 9-May-07	1-Jul-02	*
87	<b>Consolidation — further improvements to the operation of the income tax law for consolidated groups — extending the single entity rule to discount capital gains and CGT event K6.</b> Modifies the capital gains tax integrity rules to address interactions with the consolidation regime.	2007-08 Budget 9-May-07	8-May-07	*

88	<b>Consolidation — further improvements to the operation of the income tax law for consolidated groups — distribution of net income upon entry or exit of a trust.</b> Clarifies the tax outcome for the beneficiaries of a trust that joins or leaves a consolidated group part way through the income year.	2007-08 Budget 9-May-07	1-Jul-07	*
89	<b>Definition of 'not-for-profit' in the tax laws.</b> Provides a definition of 'not-for-profit' in the tax laws.	17-Apr-12	tbc	0.0
90	<b>GST — Government response to Board of Taxation report: GST administration — shortfall interest charge.</b> Applies the shortfall interest charge to GST and other taxes reported on the BAS.	2009-10 Budget 12-May-10	Royal Assent	*
91	<b>GST — Government response to Board of Taxation report: GST administration — cash and accrual accounting.</b> Proposes the Government consider the merits of all transactions above a certain value (and meeting other criteria) be accounted for using accrual accounting.	2009-10 Budget 12-May-10	Royal Assent	*
92	<b>GST — government response to Board of Taxation report: GST administration — clarify treatment of tax law partnerships.</b> Clarifies the GST treatment of tax law partnerships, including where a tax law partnership is formed or dissolved and when it makes a supply or an acquisition.	2009-10 Budget 12-May-10	Royal Assent	*
<b>Total</b>				<b>72.1</b>

FB = Fiscal Balance; \* = unquantifiable; .. = not zero, but rounded to zero; # = separate elements from single measure at announcement – costs not available