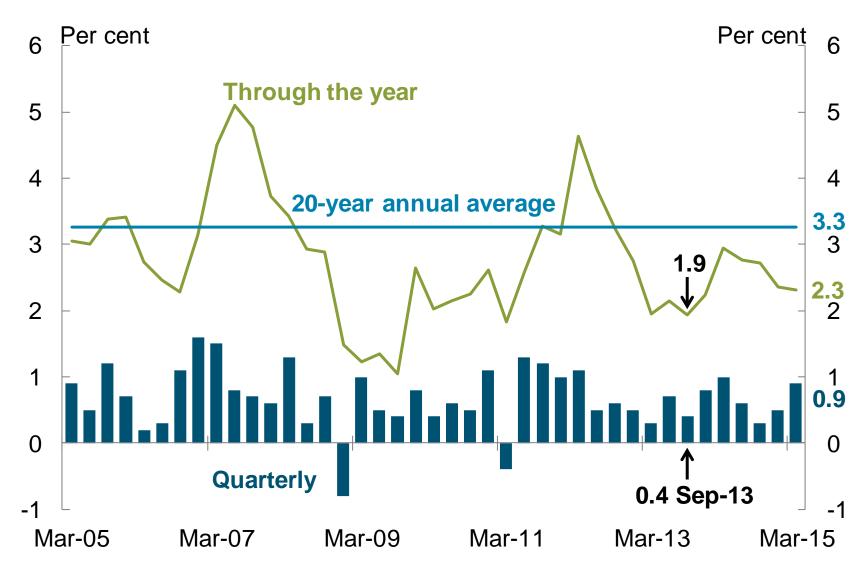
NATIONAL ACCOUNTS March Quarter 2015

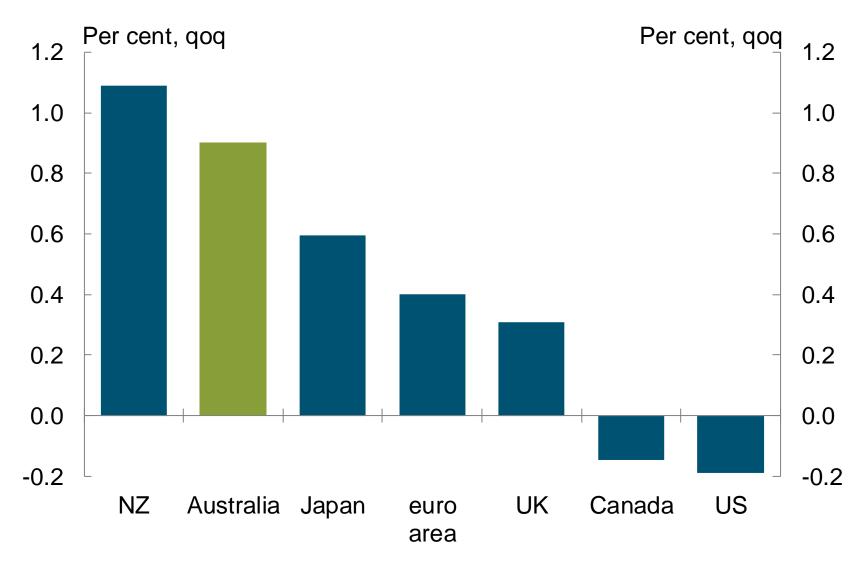
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Real GDP

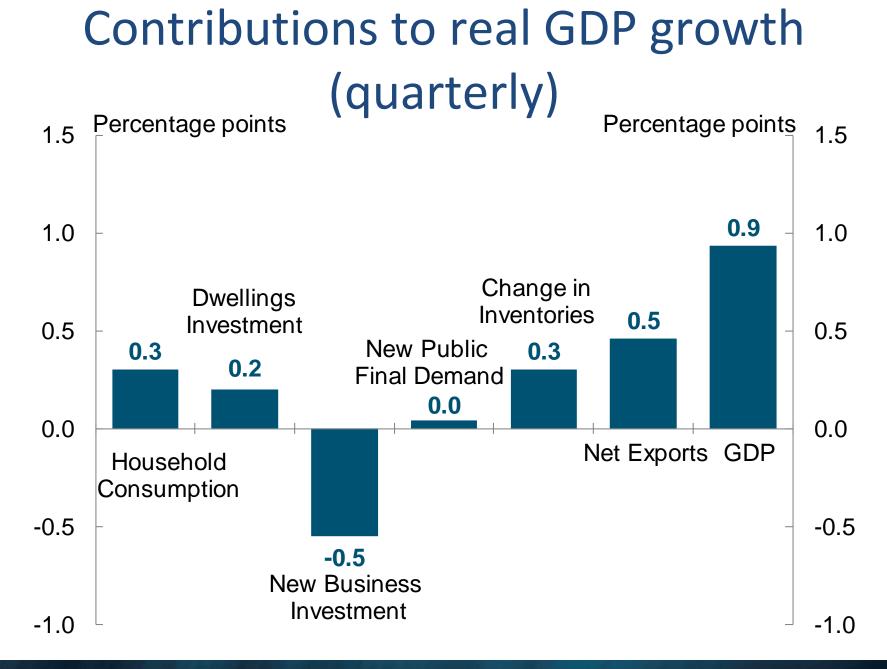


Note: Median market expectations for quarterly growth were 0.7 per cent (range: 0.3 per cent to 0.9 per cent). Median market expectations for through-the-year growth were 2.1 per cent (range: 1.7 per cent to 2.3 per cent).

International real GDP comparisons

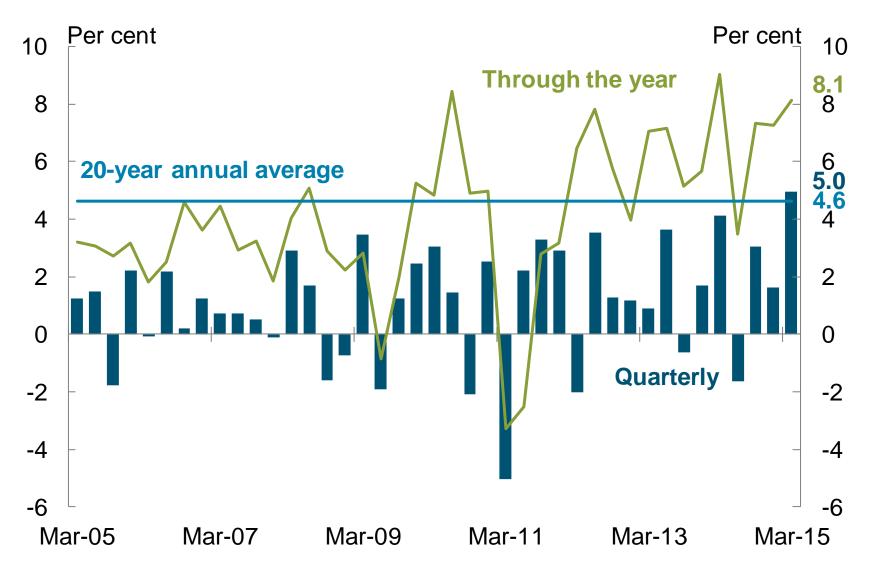


Note: Data for New Zealand is as at December 2014. All other data is as at March 2015. Source: National Statistical Agencies and Thomson Reuters Datastream.

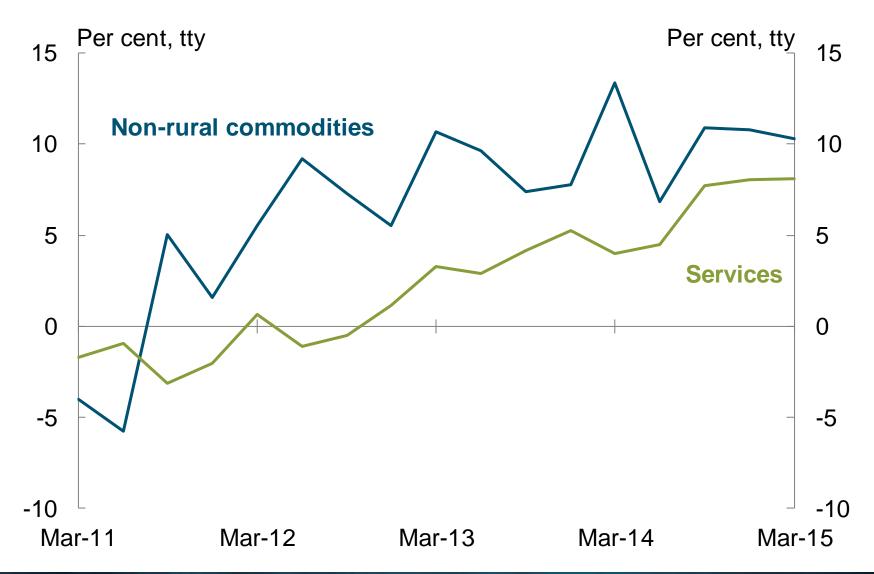


Note: The sum of individual components does not add to the aggregate due to rounding.

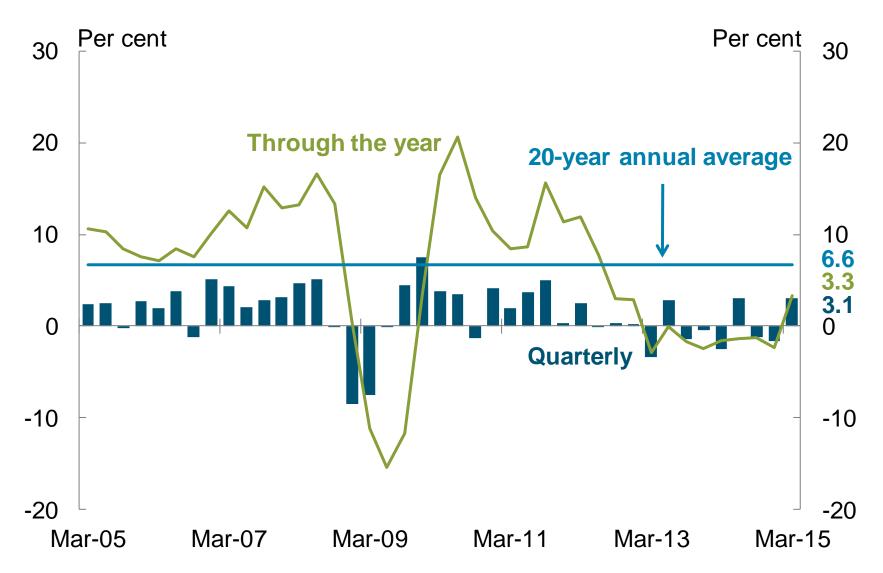
Export volumes



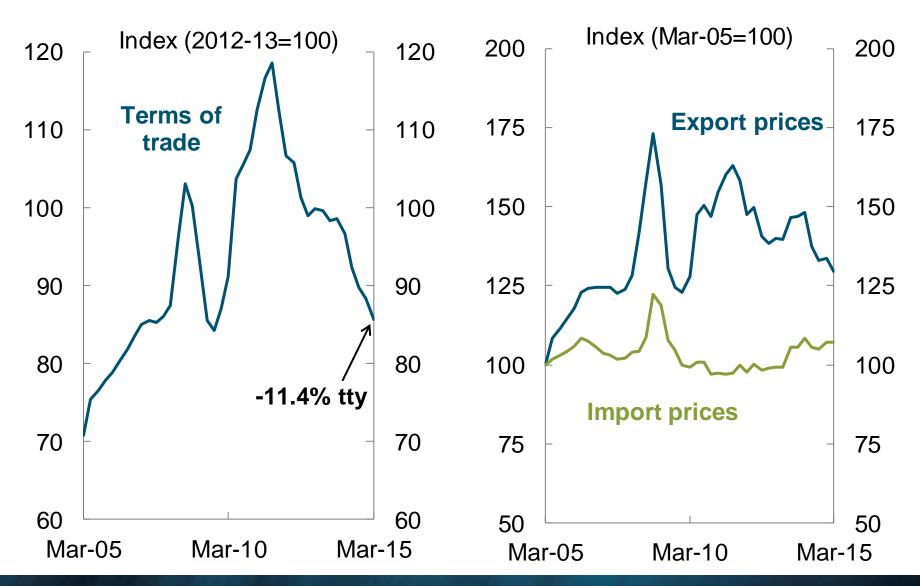
Export volumes by type



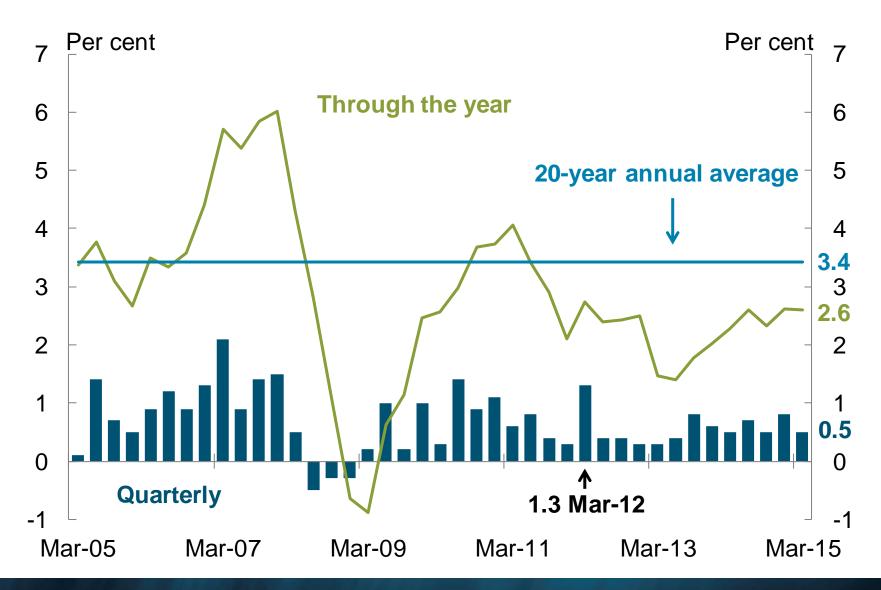
Import volumes



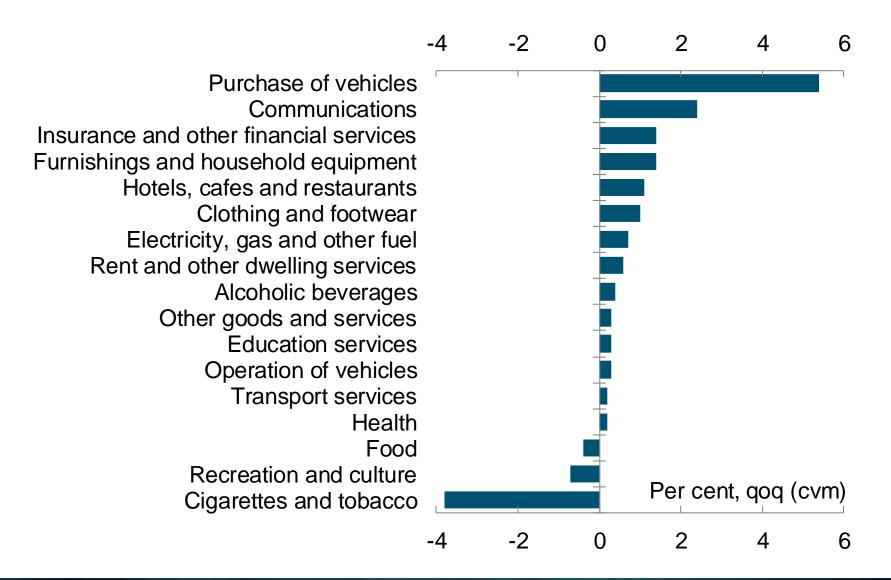
Terms of trade and import/export prices



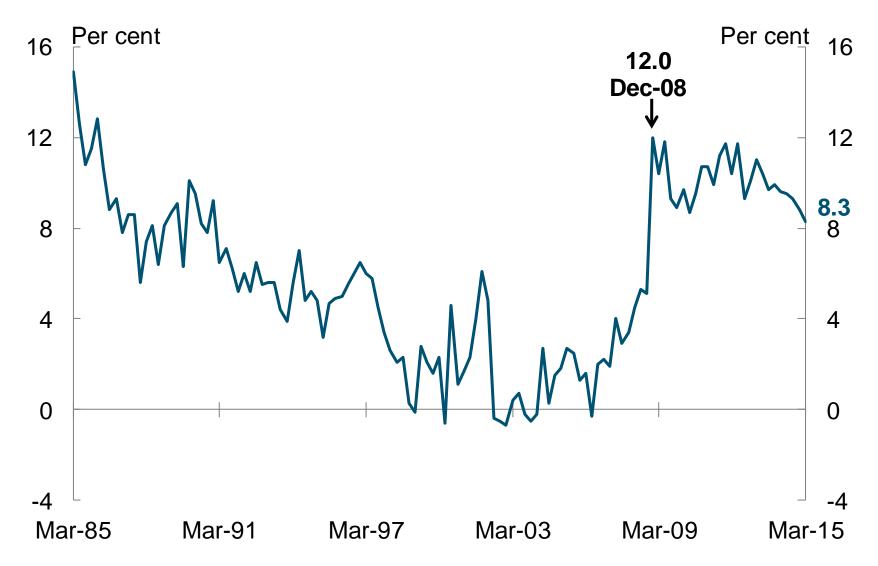
Household consumption



Components of household consumption

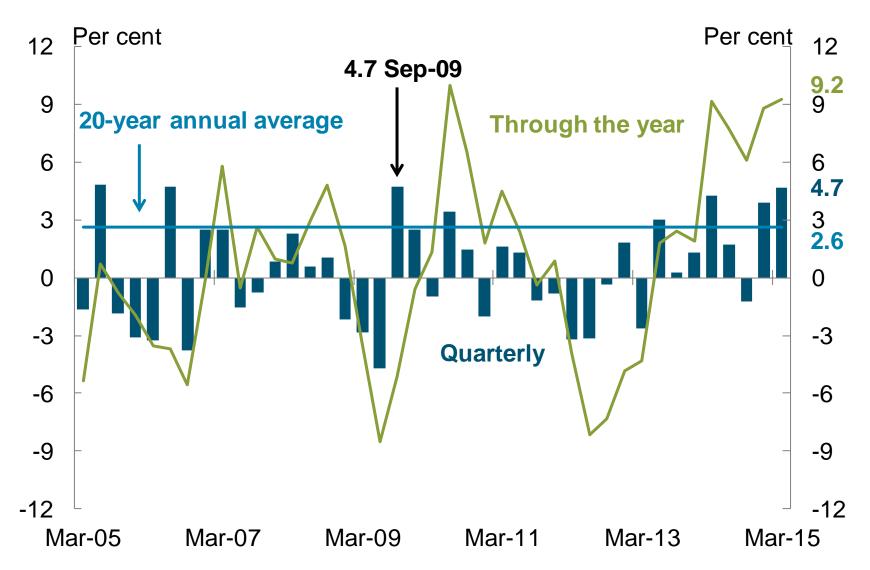


Household saving ratio

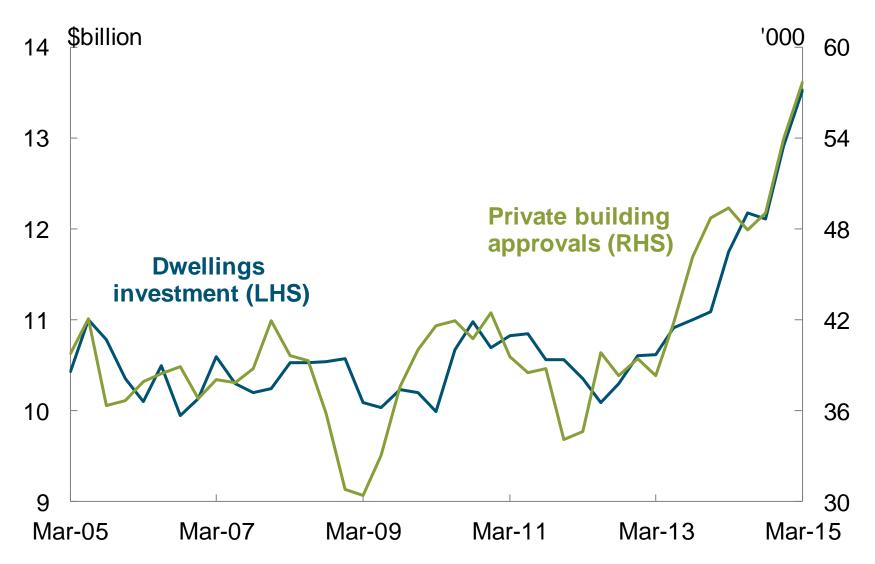


Note: The household saving ratio is the ratio of household net saving to household net disposable income.

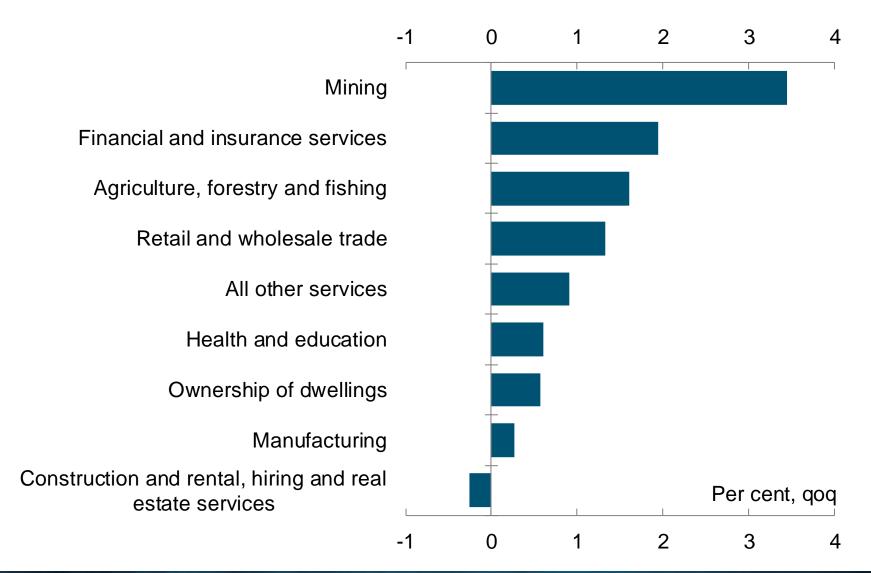
Dwellings investment



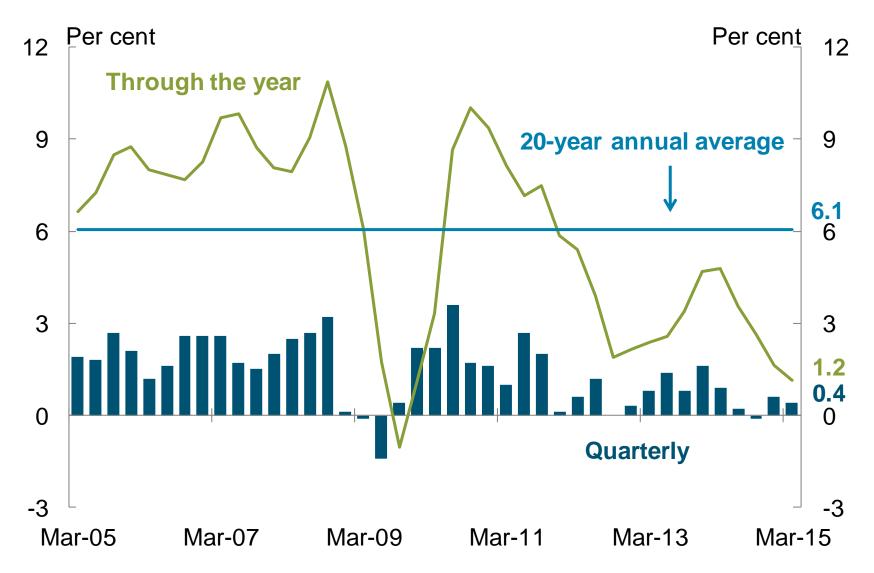
Dwellings investment pipeline



Growth by industry



Nominal GDP



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