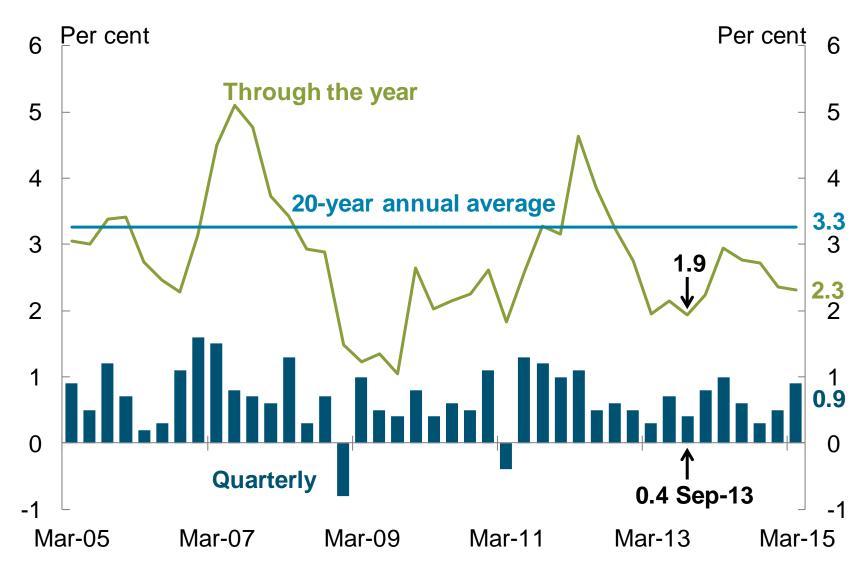
# NATIONAL ACCOUNTS March Quarter 2015

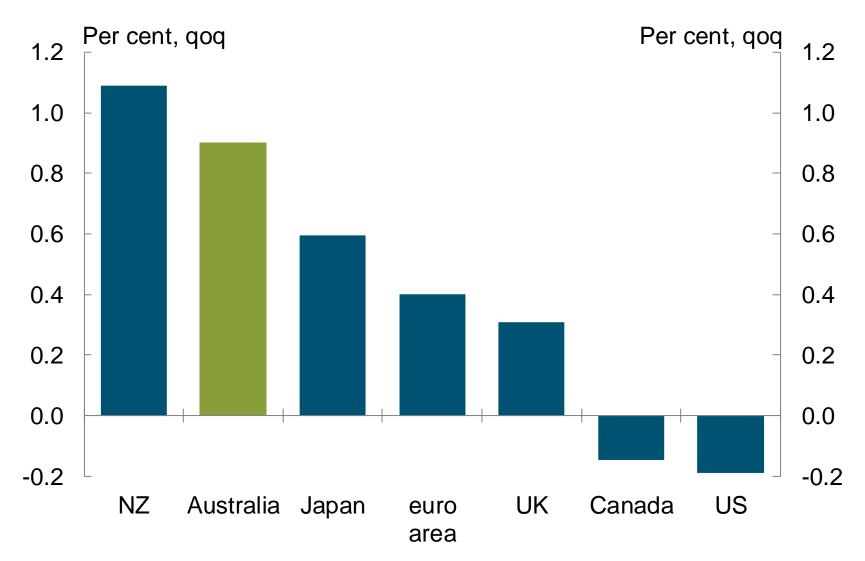
The Hon J. B. Hockey MP Treasurer

## **Real GDP**

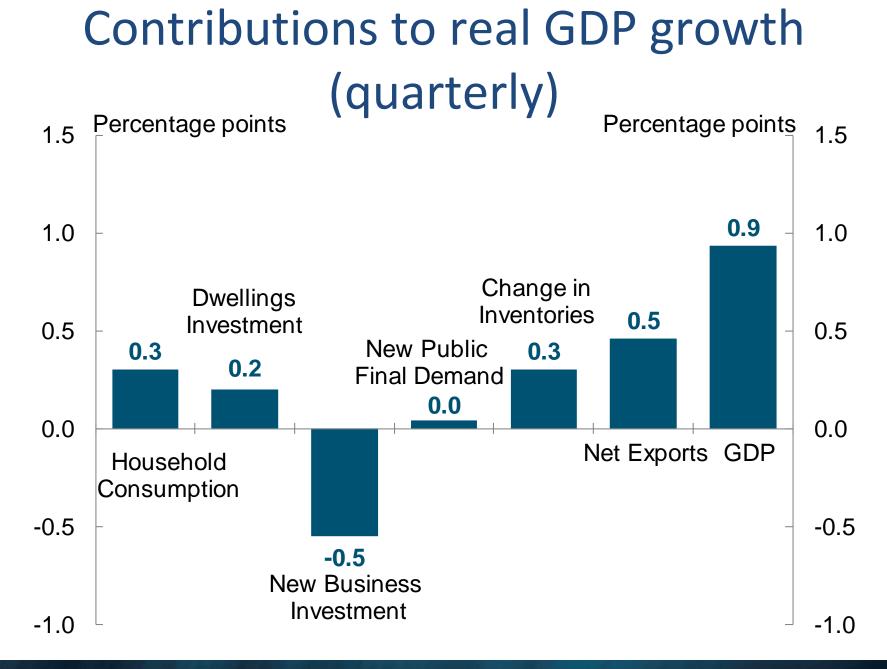


Note: Median market expectations for quarterly growth were 0.7 per cent (range: 0.3 per cent to 0.9 per cent). Median market expectations for through-the-year growth were 2.1 per cent (range: 1.7 per cent to 2.3 per cent).

## International real GDP comparisons

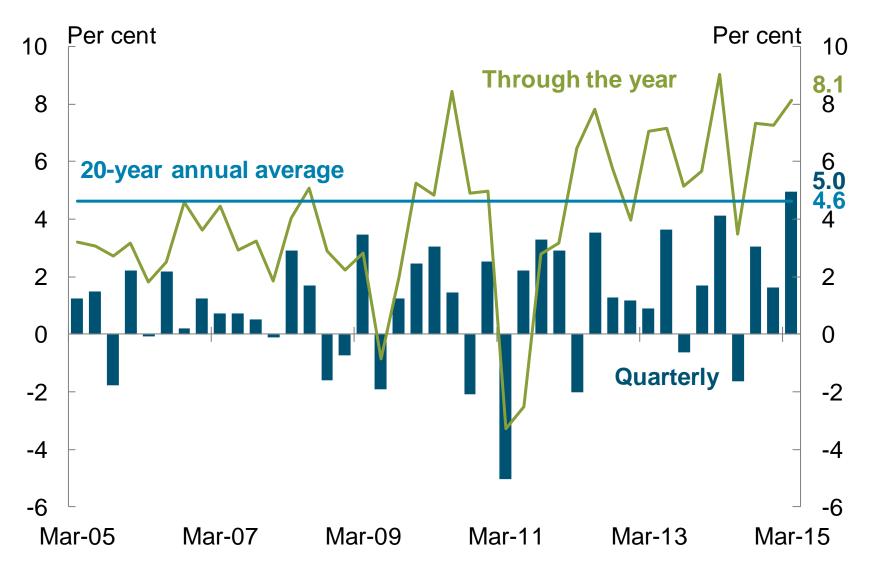


Note: Data for New Zealand is as at December 2014. All other data is as at March 2015. Source: National Statistical Agencies and Thomson Reuters Datastream.

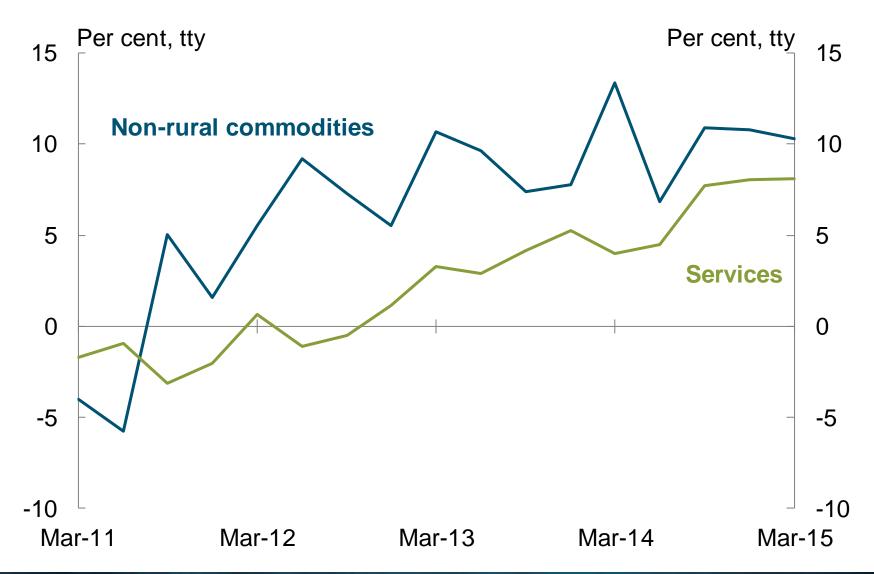


Note: The sum of individual components does not add to the aggregate due to rounding.

#### **Export volumes**



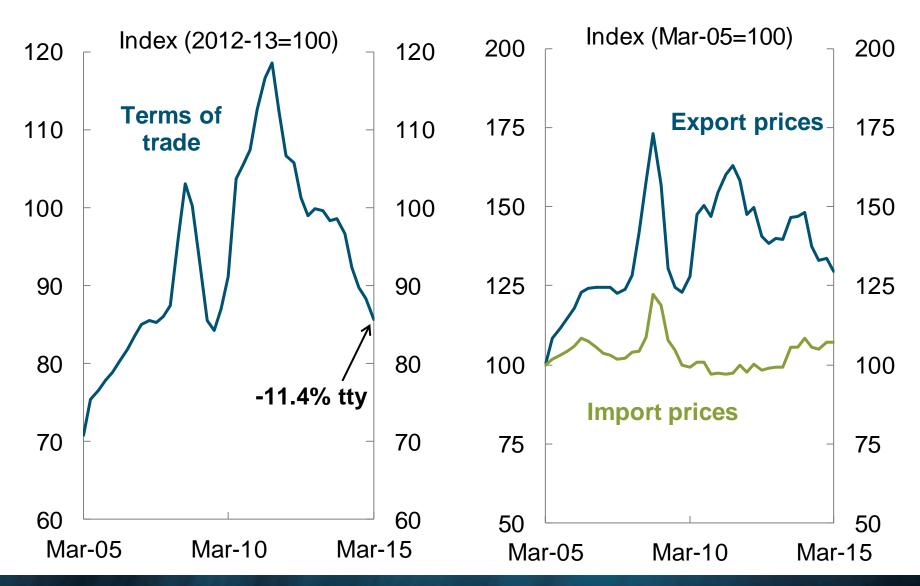
#### Export volumes by type



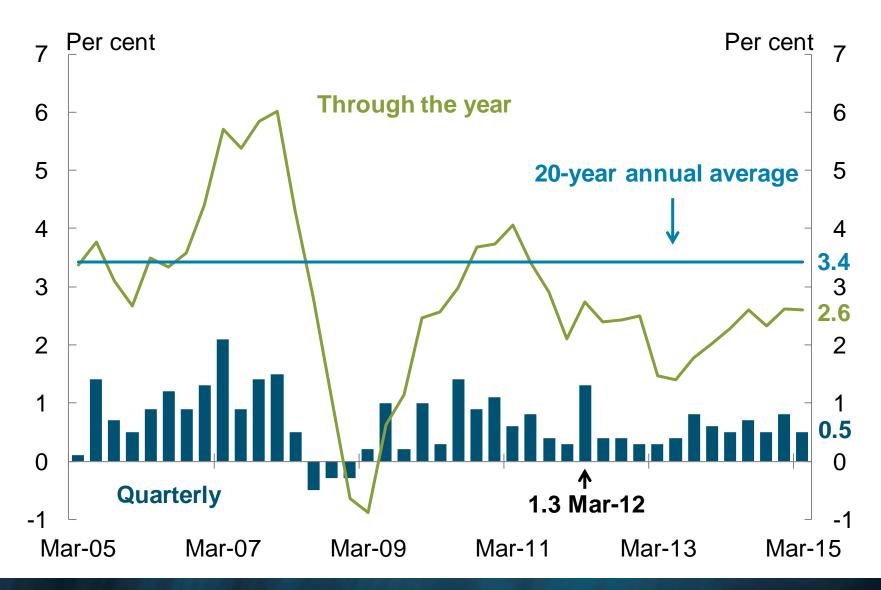
#### Import volumes



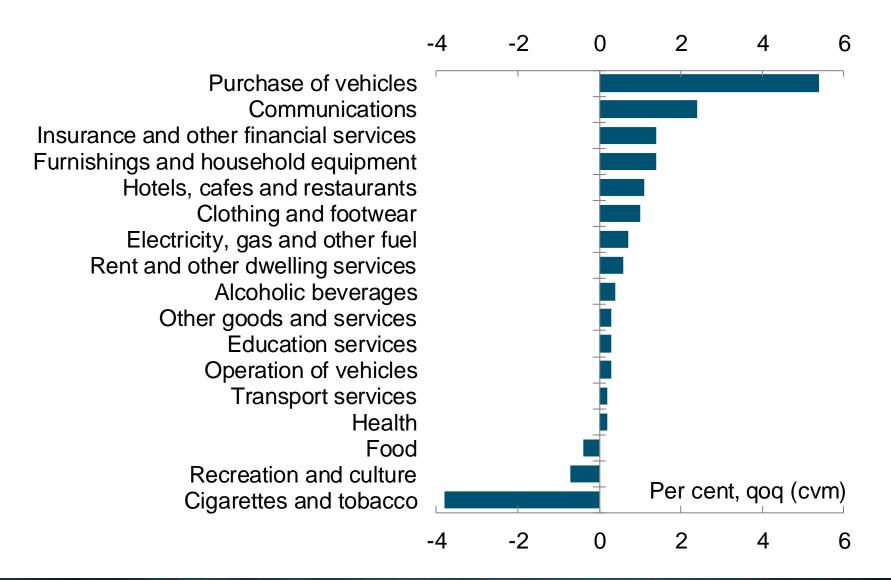
# Terms of trade and import/export prices



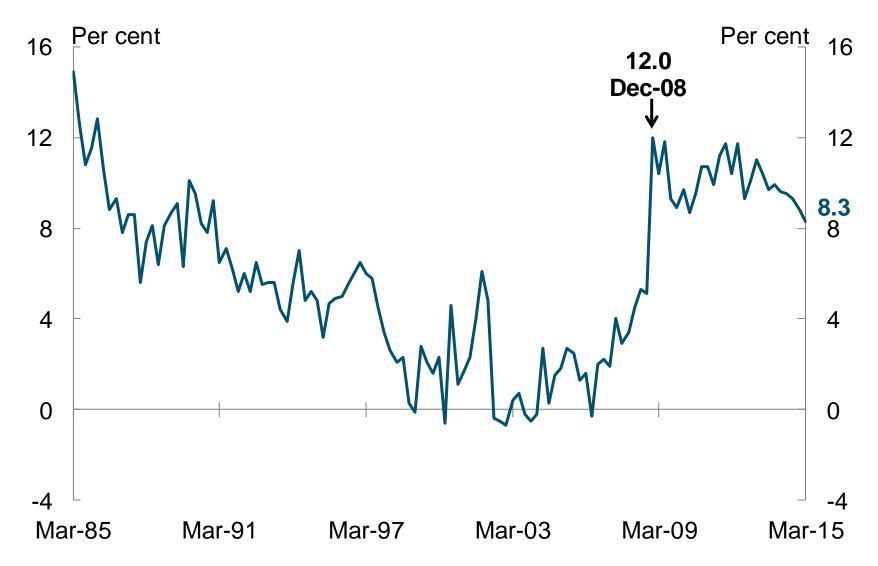
## Household consumption



#### Components of household consumption

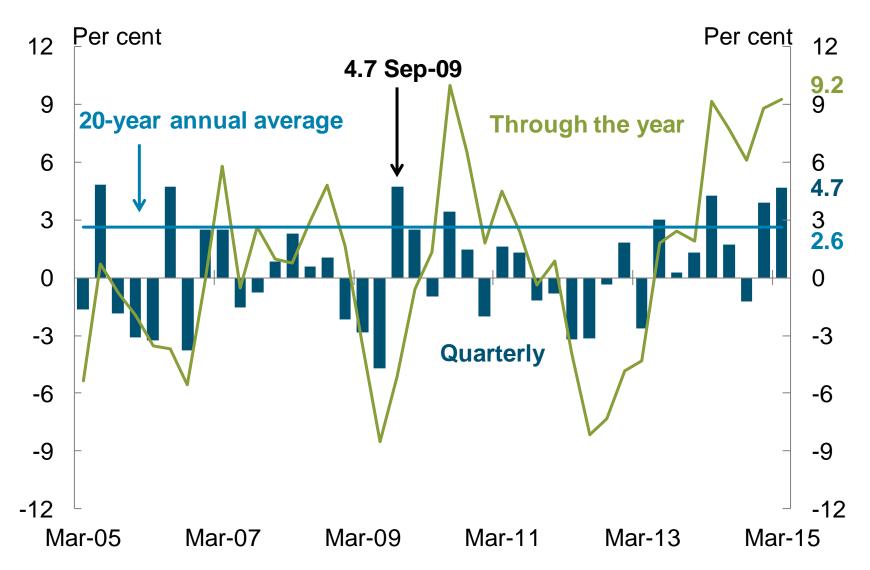


#### Household saving ratio

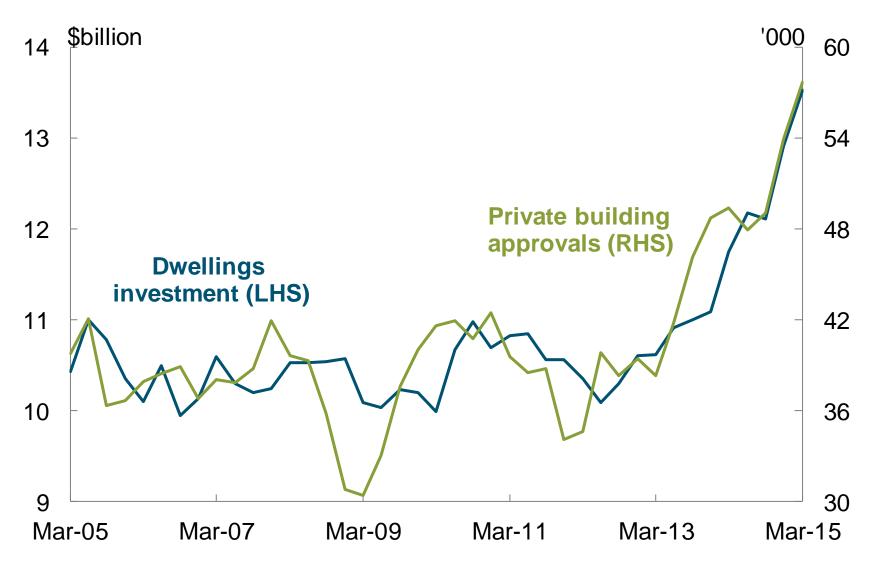


Note: The household saving ratio is the ratio of household net saving to household net disposable income.

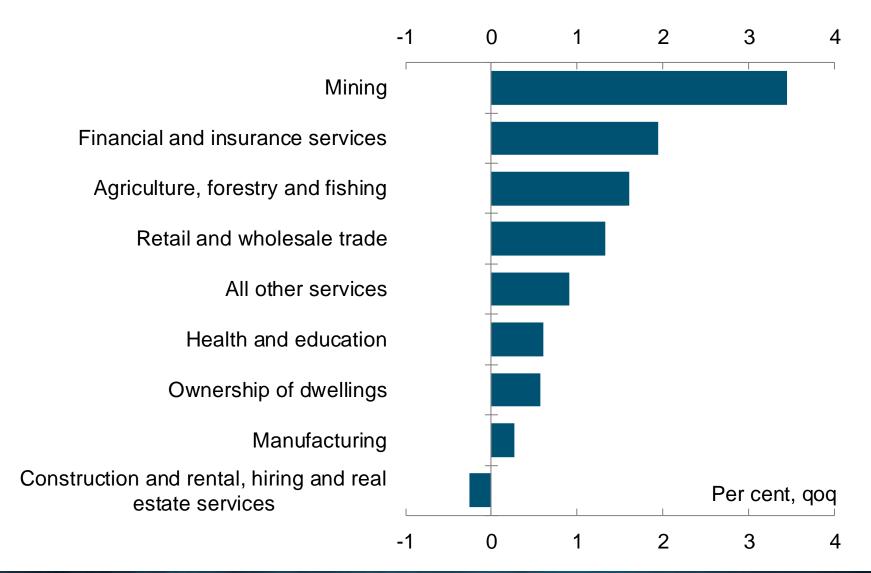
#### **Dwellings investment**



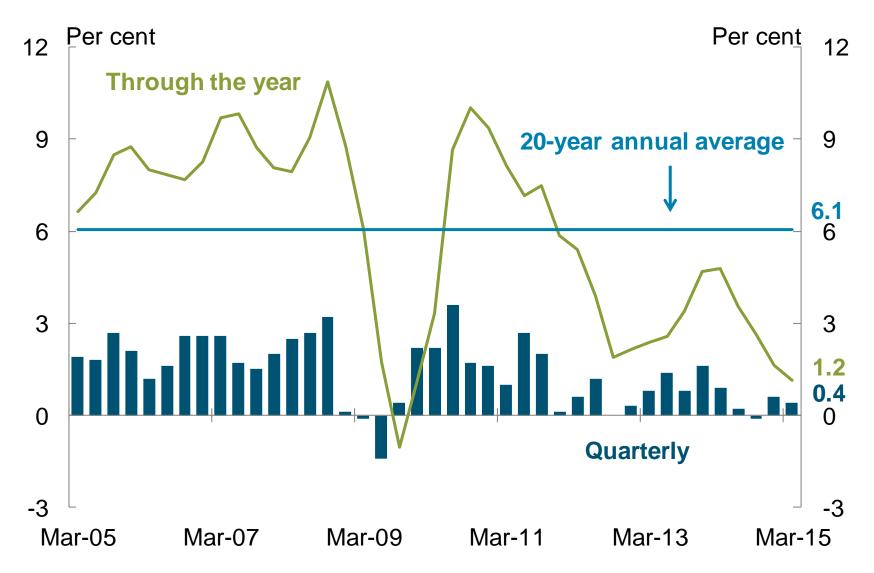
# **Dwellings investment pipeline**



# Growth by industry



## Nominal GDP



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