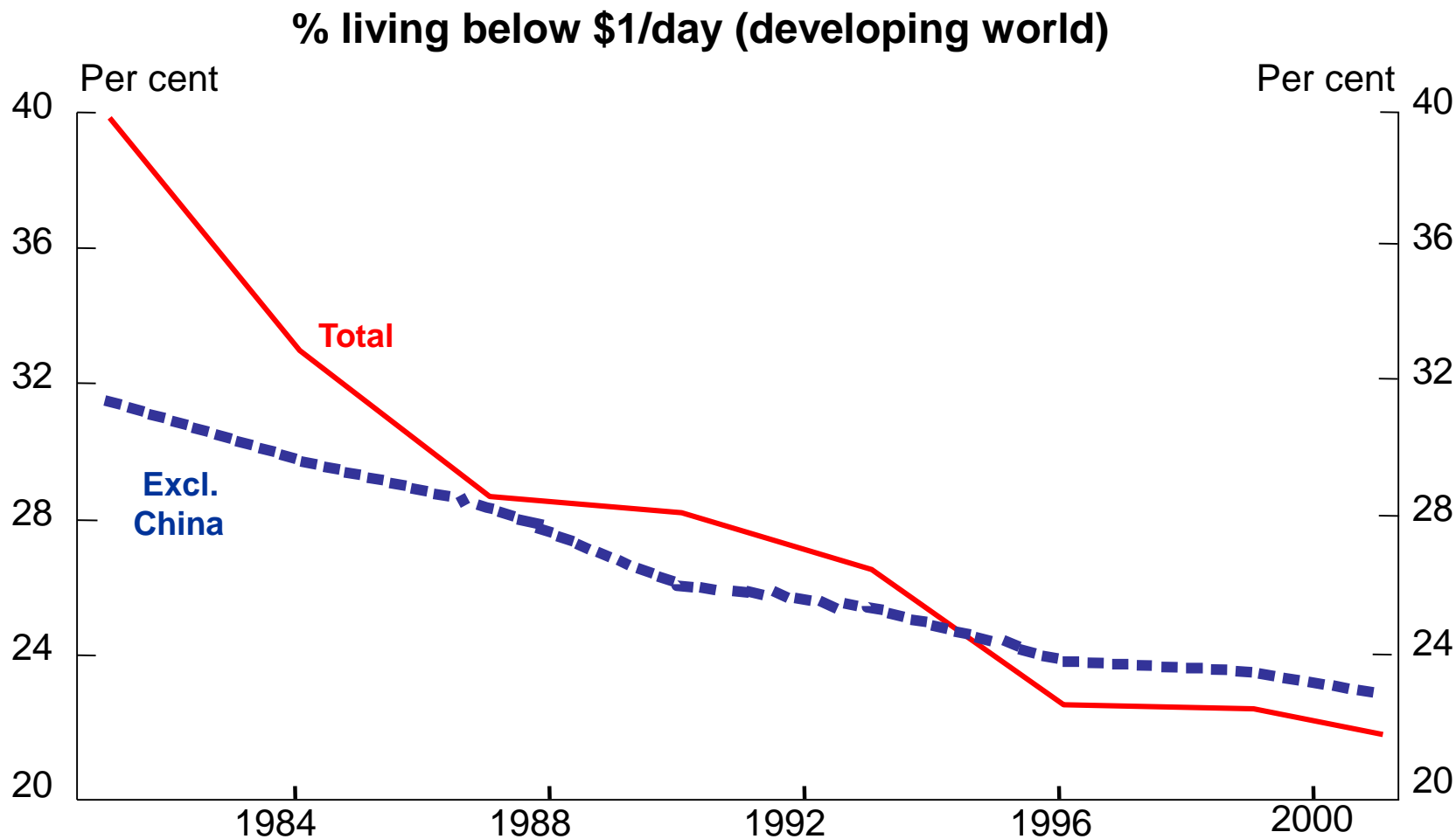


# The Challenge of Poverty Reduction

The Hon Peter Costello MP  
Treasurer

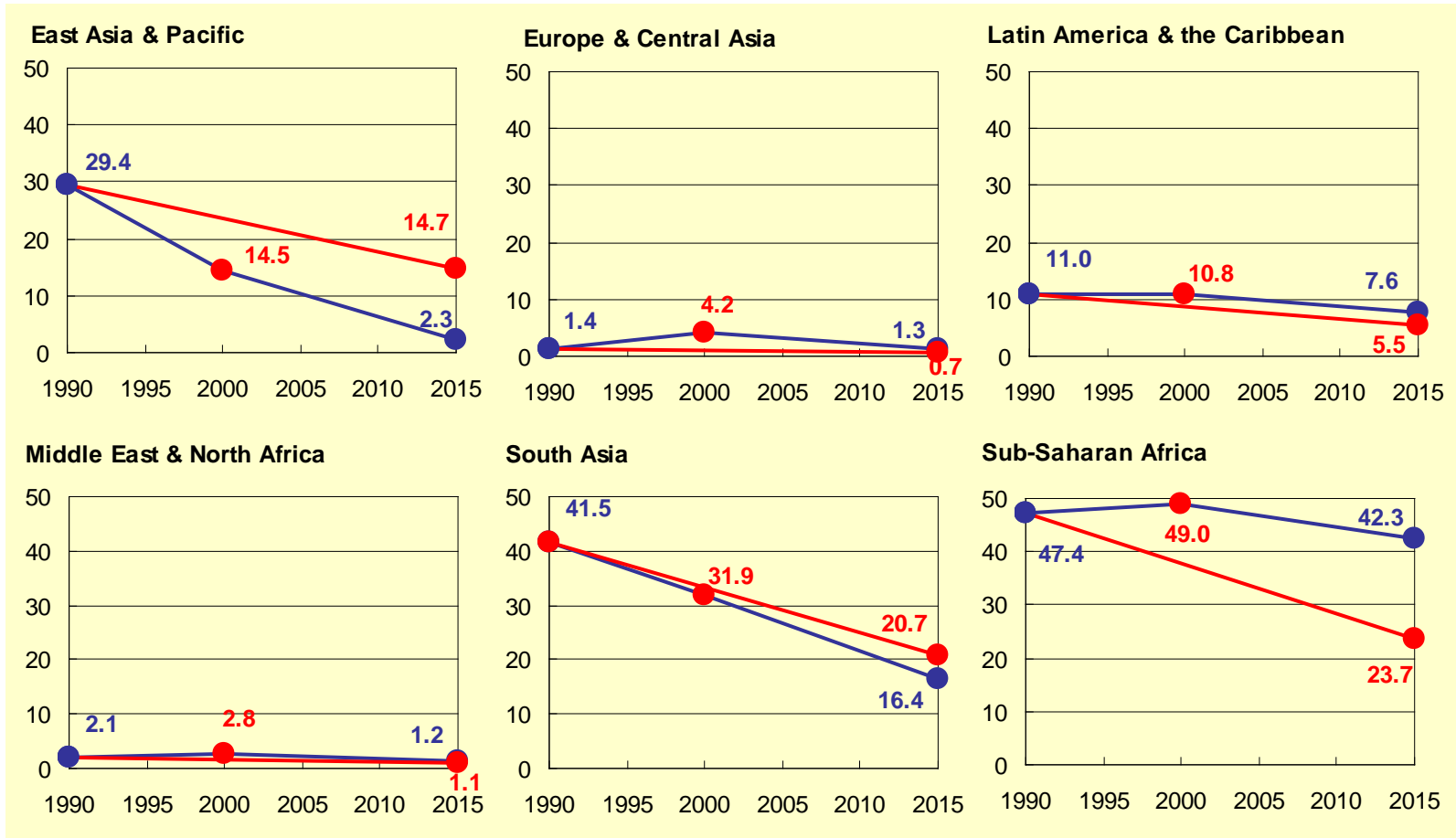
3 August 2004

# Chart 1: There has been a dramatic decline in the poverty rate of the developing world



Source: World Development Indicators, 2004

# Chart 2: Population living on less than \$1 a day (% of total population)

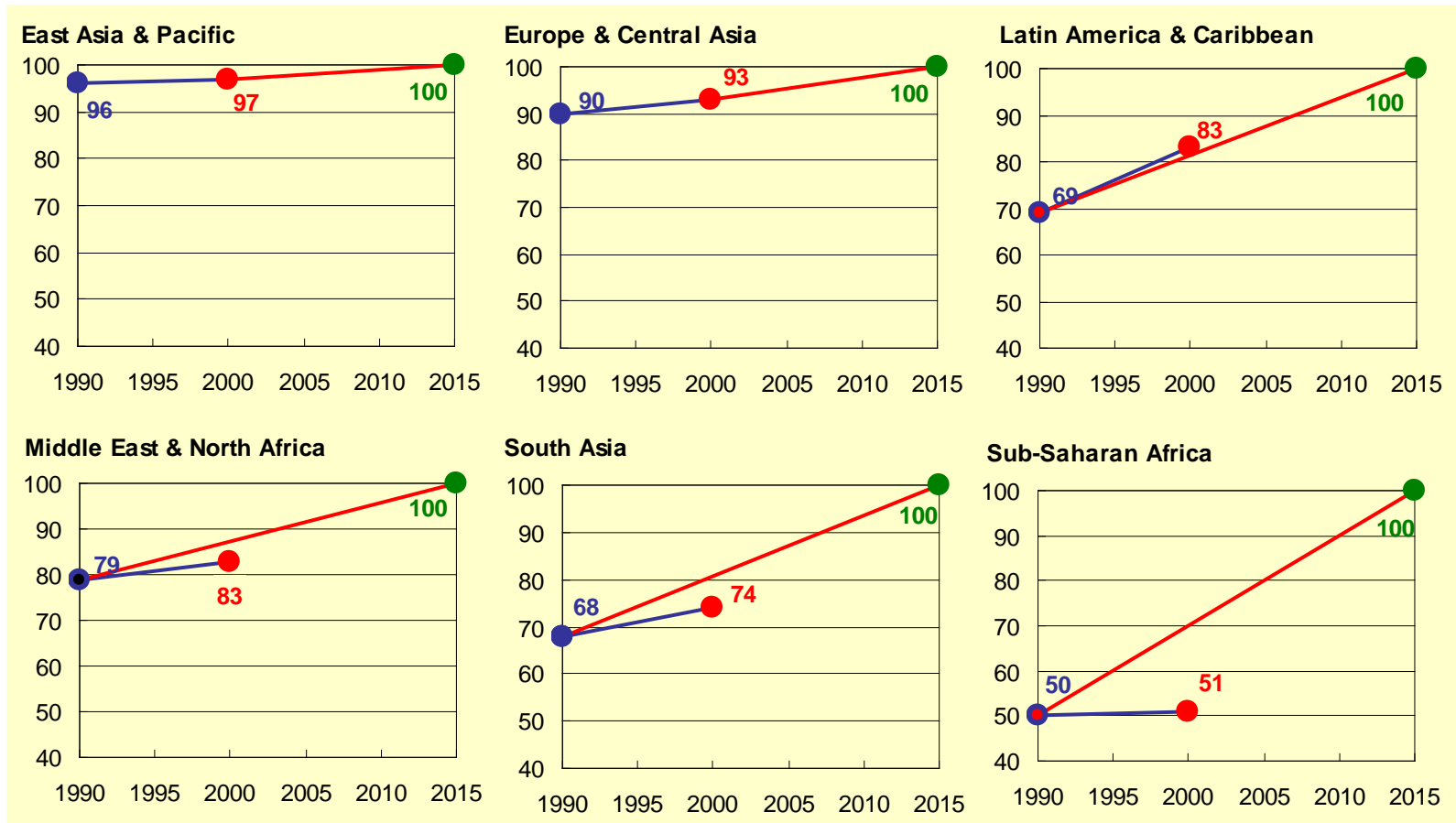


Poverty rate at \$1 a day

■ Actual and forecast    ■ Path to goal

Source: Global Monitoring Report, 2004

# Chart 3: Primary completion rate (% of relevant age group)



**Goal**

1990

2000

2015

**Primary completion rate**

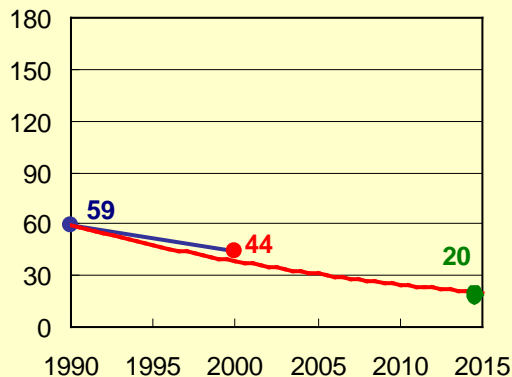
■ Actual and forecast

■ Path to goal

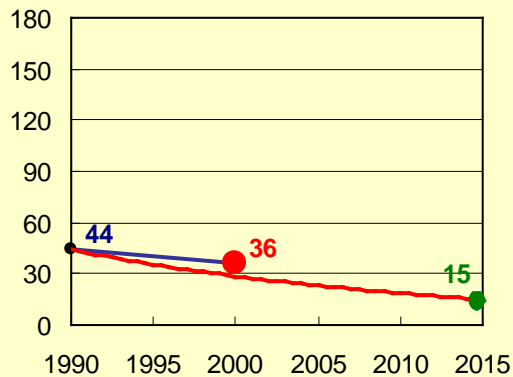
Sources: Global Monitoring Report, 2004

# Chart 4: Under-five mortality rate (per 1,000 live births)

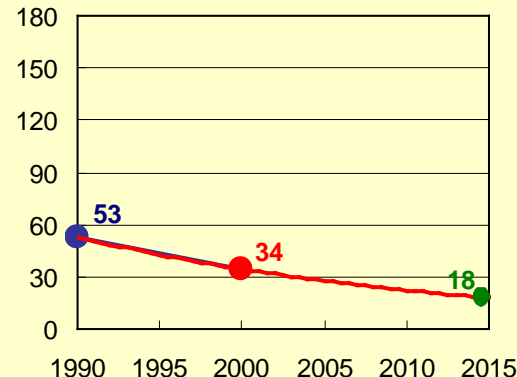
East Asia & Pacific



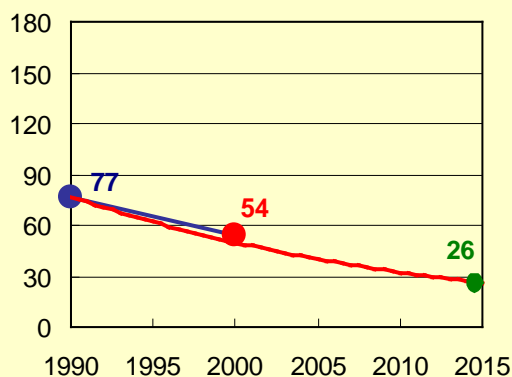
Europe & Central Asia



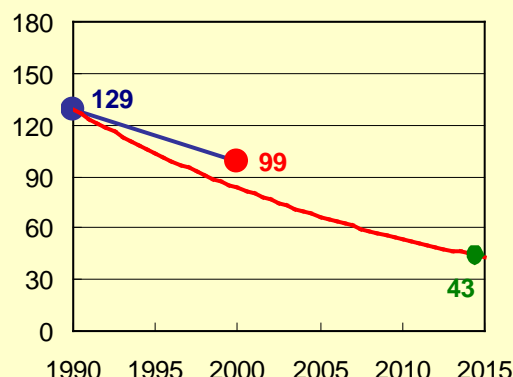
Latin America & Caribbean



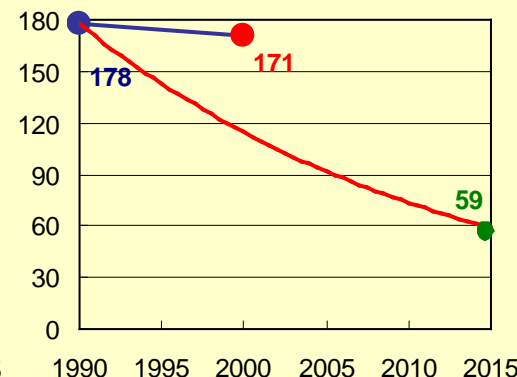
Middle East & North Africa



South Asia



Sub-Saharan Africa



Goal

1990

2000

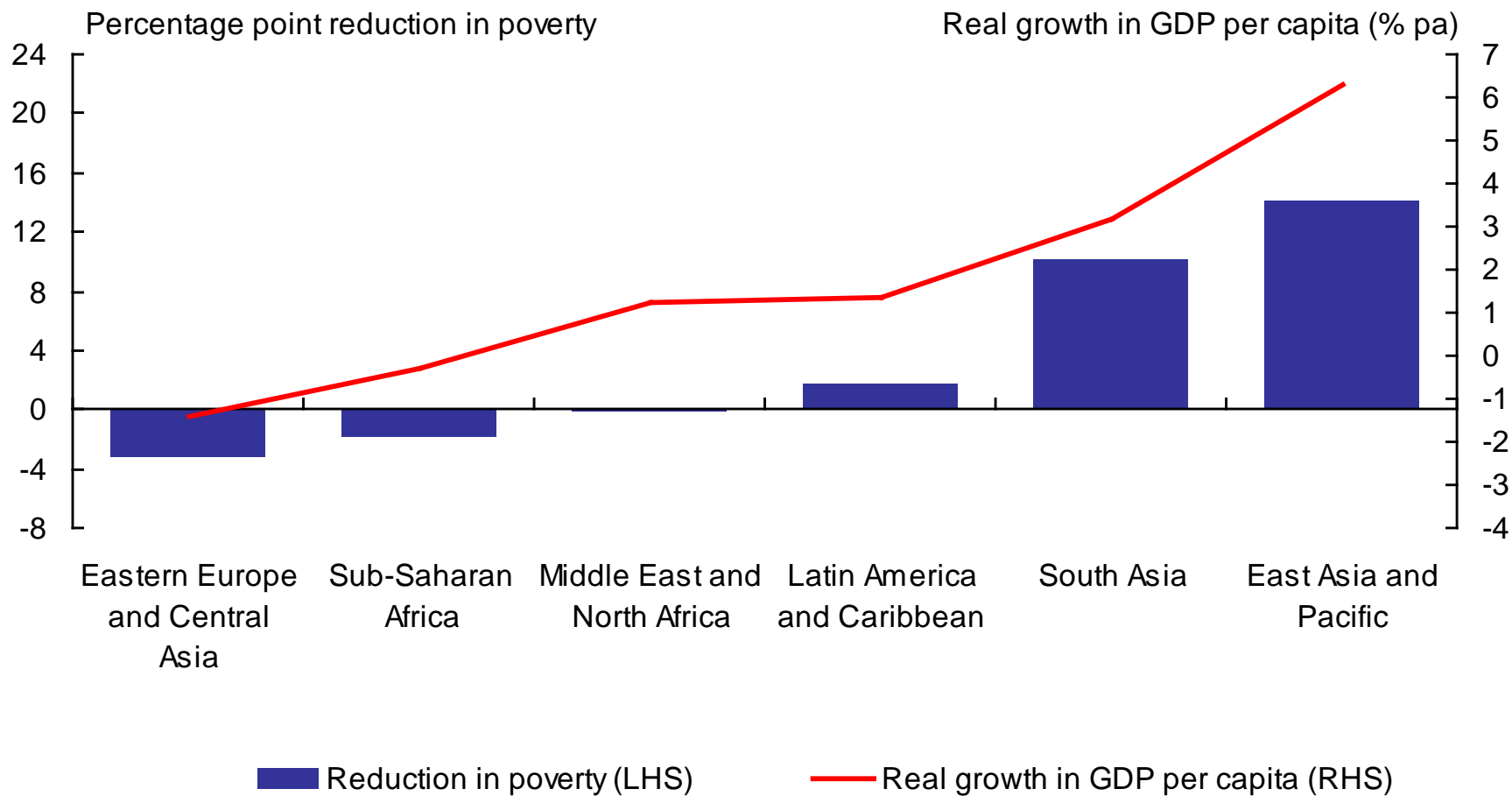
2015

Under-five mortality rate

Actual and forecast

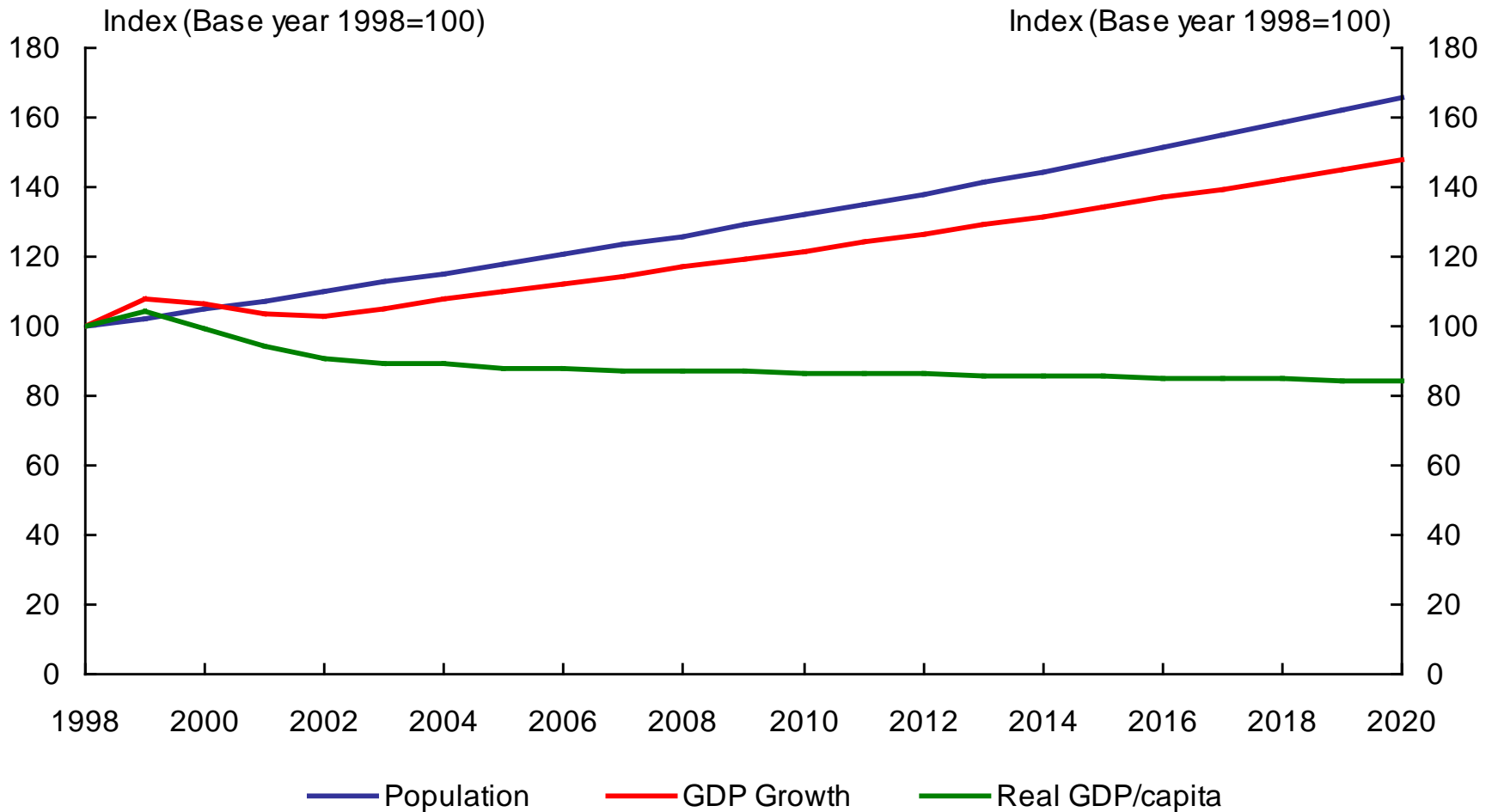
Path to goal

# Chart 5: Growth and reduction in poverty (1990-2001)



Sources: Global Monitoring Report, 2004; World Development Indicators, 2004

# Chart 6: Papua New Guinea

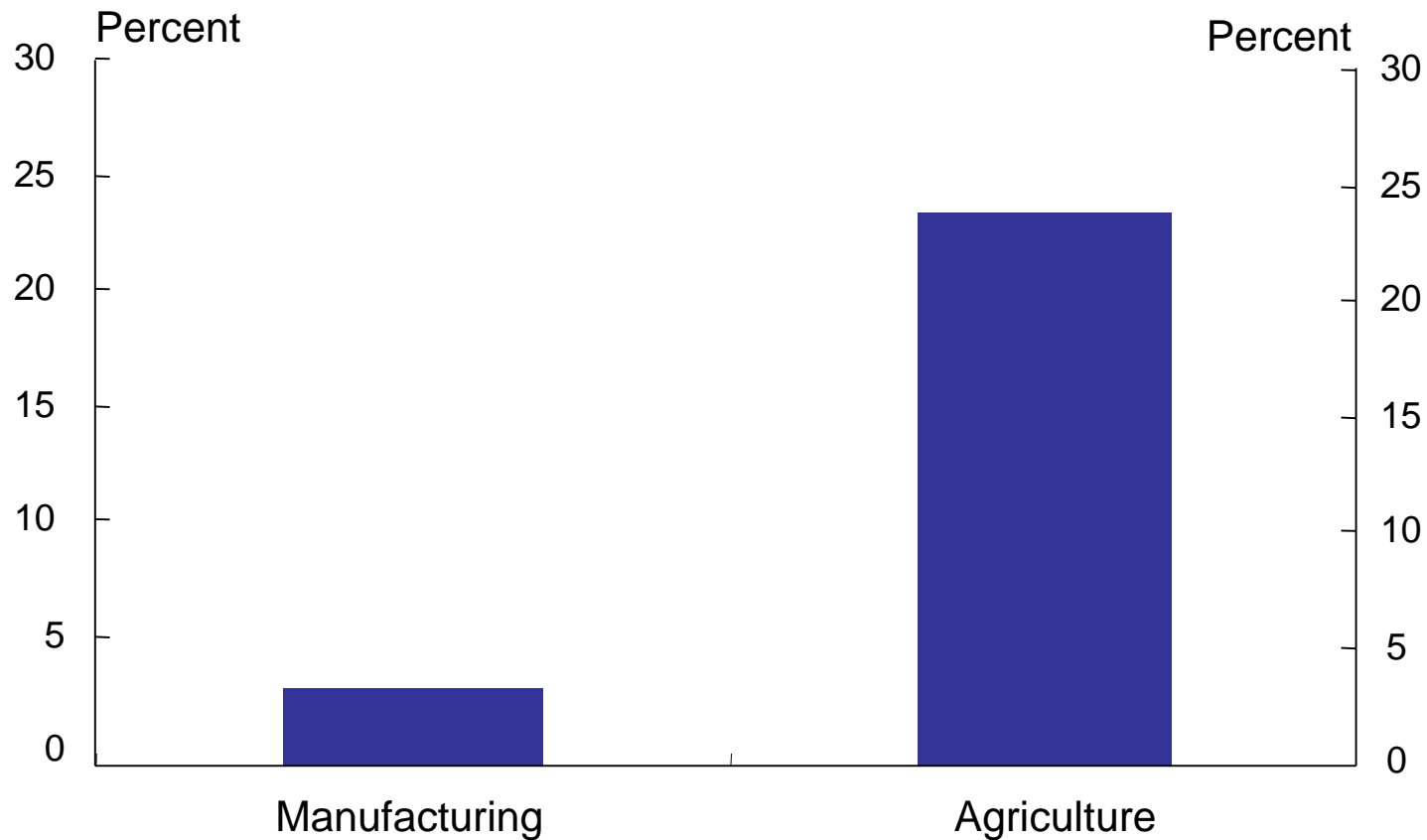


Sources: GoPNG Budget 2004 - p.106 (GDP growth figures)

Population growth (annual %) World Development Indicators Online, World Bank Group - PNG

# Chart 7: Average protection remains high for the agricultural sector

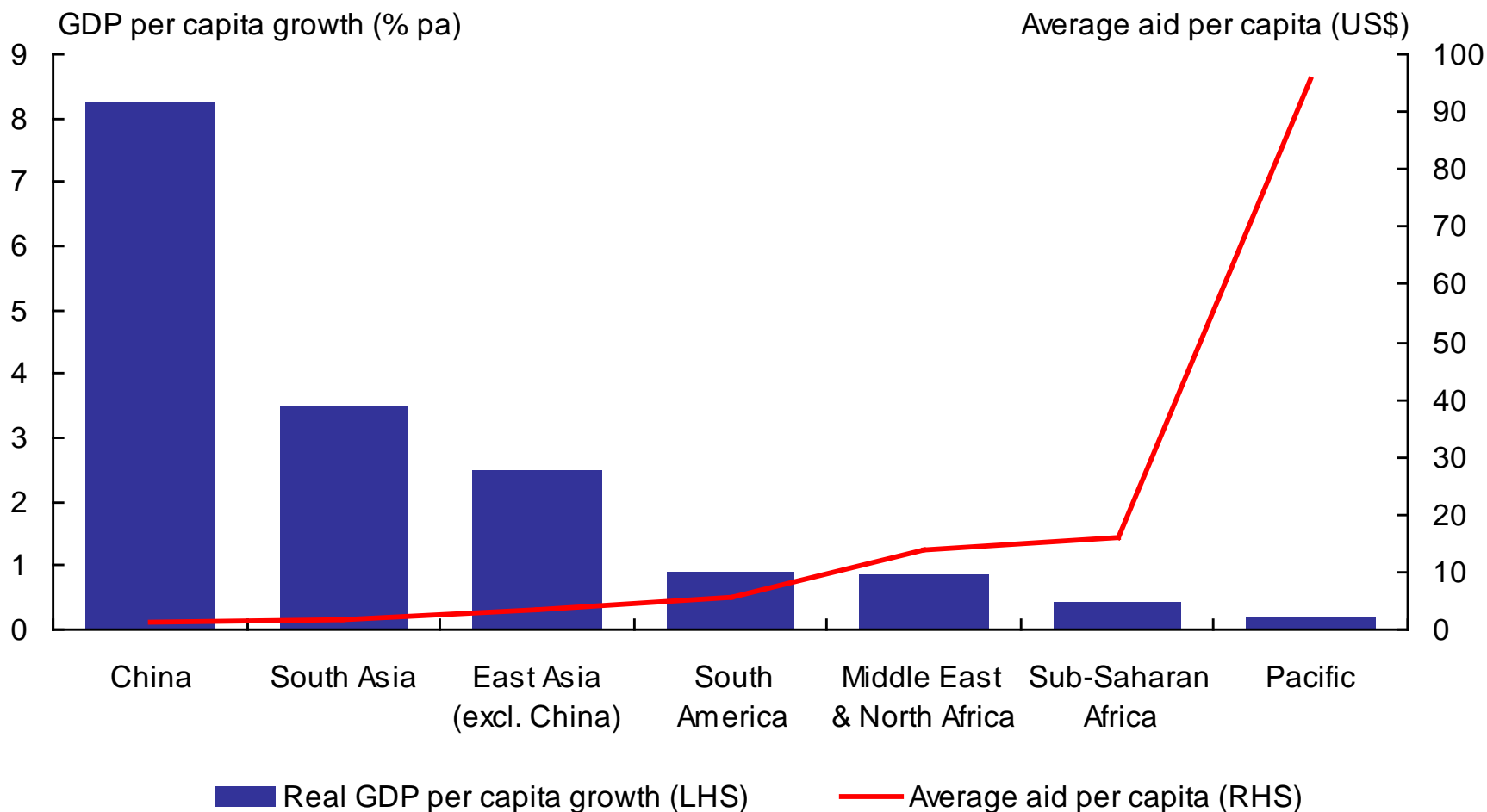
**High-income OECD protection vis-à-vis the developing world  
(Overall Trade Restrictiveness Index tariff equivalent)**



Source: Global Monitoring Report, 2004

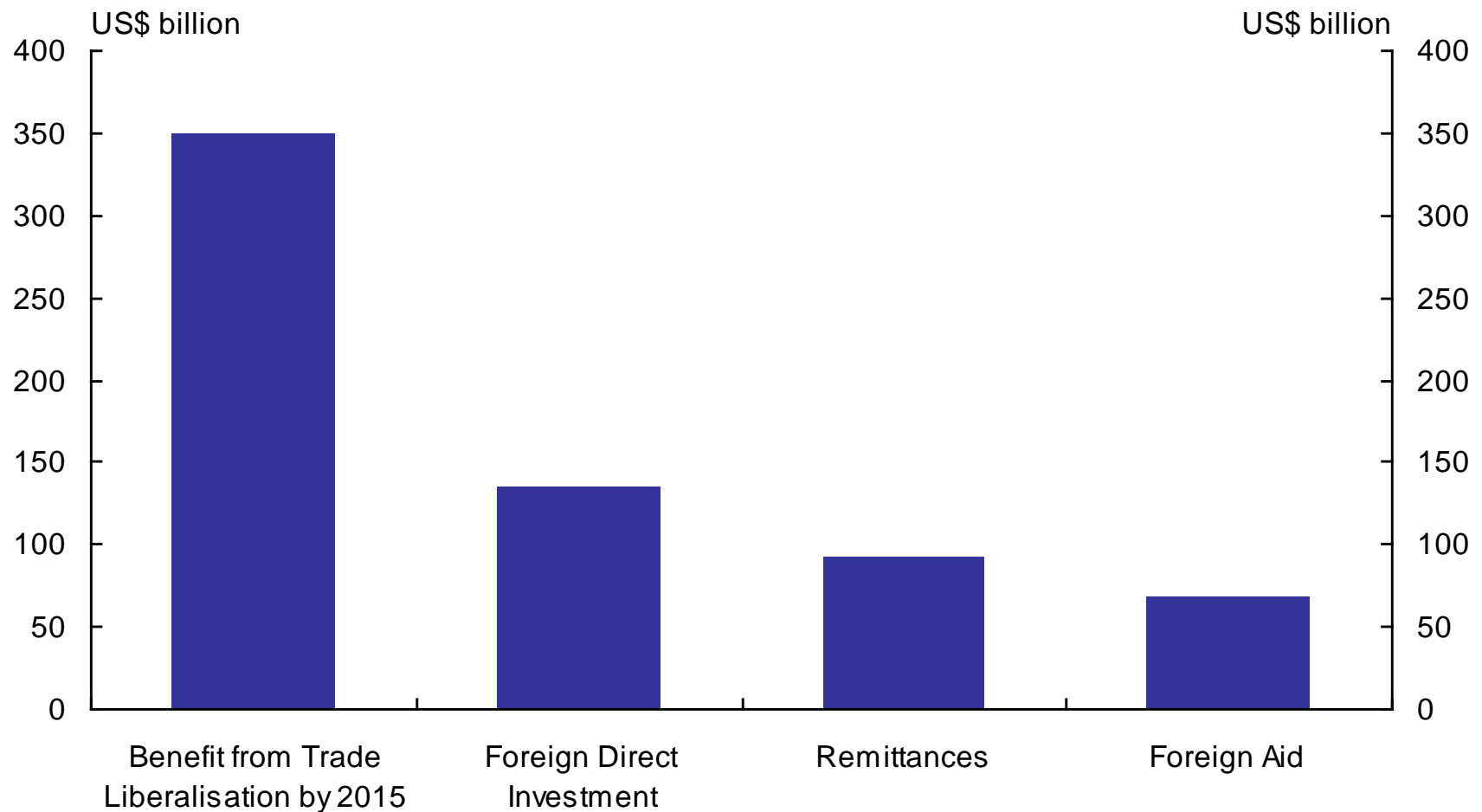


# Chart 8: Growth and aid (1992-2002)



Sources: World Development Indicators, 2004; OECD IDS database, 2004

# Chart 9: Benefits of trade liberalisation and financial flows to developing countries (2003)



Source: Global Monitoring Report, 2004; OECD Agricultural Policies 2004