

ATTACHMENT B

**STATE AND TERRITORY WINDFALL FROM GST OVER ENTITLEMENT UNDER PREVIOUS ARRANGEMENTS (\$ million) -
ESTIMATE SEP 2004**

	<u>NSW</u>	<u>VIC</u>	<u>QLD</u>	<u>WA</u>	<u>SA</u>	<u>TAS</u>	<u>ACT</u>	<u>NT</u>	<u>Total</u>
2002-03	..	..	76	..	..	..	..	0	86
2003-04	..	127	504	157	99	70	39	112	1,106
2004-05	270	360	797	286	183	107	57	139	2,199
2005-06	244	291	590	228	160	94	52	131	1,790
2006-07	541	505	787	319	234	124	66	142	2,718
2007-08	908	794	1,035	458	319	150	89	150	3,904
Cumulative gain to 2007-08	1,963	2,077	3,792	1,448	995	545	303	682	11,802

* Projected GST windfalls under the New Tax System compared with the previous system of Financial Assistance Grants and the State and Territory taxes that were abolished by the New Tax System.

[^] Totals may not add due to rounding.

**STATE AND TERRITORY WINDFALL FROM GST OVER ENTITLEMENT UNDER PREVIOUS ARRANGEMENTS (\$ million) -
ORIGINAL ESTIMATE MARCH 2000**

	<u>NSW</u>	<u>VIC</u>	<u>QLD</u>	<u>WA</u>	<u>SA</u>	<u>TAS</u>	<u>ACT</u>	<u>NT</u>	<u>Total</u>
2002-03	..	..	85	..	..	..	..	..	85
2003-04	..	..	239	..	..	..	..	..	239
2004-05	..	..	434	95	..	..	14	1	544
2005-06	..	..	302	82	..	..	13	29	427
2006-07	..	..	457	185	43	16	29	71	801
2007-08	114	195	655	309	130	47	49	123	1,623
Cumulative gain to 2007-08	114	195	2,173	671	174	63	106	224	3,719

GAINS TO STATES AND TERRITORIES FROM GST

